

Gruppo TREVI

CAPITAL INCREASE

THE PUBLIC STOCK OFFERING OF THE UNEXERCISED OPTION RIGHTS CLOSED EARLY

Cesena, 22 May 2020 – Following the press release issued on 18 May 2020 and the related notice published on 20 May 2020 in the Corriere della Sera newspaper pursuant to Art. 89 of the regulation approved by the Consob resolution No. 11971 of 14 May 1999, as subsequently amended and integrated, Trevi - Finanziaria Industriale S.p.A. ("**Trevifin**" or the "**Company**") announces that, during the first and second session of the offer on the Stock Exchange held, respectively, on 21 and 22 May 2020, all No. 1,065,436 option rights, not exercised in the offer period (the "**Unexercised Rights**"), were sold for a total value of Euro 106, 54, which assign the right to subscribe for No. 8,415,878,964 newly issued Trevifin ordinary shares (the "**Offer Shares**").

The exercise of the Unexercised Rights purchased as part of the offer on the Stock Exchange and, consequently, the subscription of the Shares in the Offer must be made, under penalty of forfeiture, no later than on the third business day of the Stock Exchange subsequent to that of the communication of the early closure and, therefore, no later than 27 May 2020.

The Unexercised Rights may be used to subscribe for the Shares on Offer - having the same characteristics as those in circulation and with regular dividend - at the price of Euro 0.01 per share, in the ratio of No. 7,899 Shares on Offer every No. 1 Unexercised Right held, for a total value of Euro 84,158,789.64.

We remind you that (i) during the option offer period, which started on 4 May 2020 and ended on 18 May 2020, No. 580,357 option rights were exercised, and therefore a total of No. 4,584,239,943 Shares on Offer, for a total value of Euro 45,842,399.43 are already subscribed; (ii) the subscription commitments made by FSI Investimenti S.p.A. and Polaris Capital Management, LLC, as known to the market and described in detail in the Information Prospectus, amount in total to approximately Euro 77.5 million and also relate to the subscription, up to the maximum agreed amounts, of the Trevifin shares on offer that may result not subscribed at the outcome of the Stock Exchange Offer.

For further information, please refer, *inter alia*, to the press releases dated 23 April 2020, 29 April 2020 and 15 May 2020 and to the Prospectus, available on the Company's website www.trevifin.com, respectively in the "*Investors Relations/Press Releases*" section" and in the "*Governance/Capital Increase 2020*" section).

About Trevi

Trevi Group is a worldwide leader in the field of soil engineering (special foundations, tunnel excavation, soil consolidation) and the building and marketing of special rigs and equipment relevant to this engineering sector; the Group is also active in the water drilling sector, both in the production of plant and the supply of services, and it also builds automated underground car parks. The Group was established in Cesena in 1957 and has over 30 branches along with a presence in over 80 countries. Its success is due to the vertical integration of the main divisions making up the Group: Trevi, the division that supplies special services in the field of soil engineering and Soilmec, the division that produces and develops plant and machinery for soil engineering.

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The parent company (Trevi-Finanziaria Industriale S.p.A.) has been listed on the Milan stock exchange since July 1999.

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