



DUE TO RECENT EVENTS IN ITALY, THE DATE OF EXECUTION OF THE SECOND PART OF THE CLOSING OF THE OIL AND GAS DIVISION'S DIVESTMENT HAS BEEN POSTPONED BY 10 DAYS

Cesena, March 10, 2020 – Trevi - Finanziaria Industriale S.p.A. (“**Trevifin**” or the “**Company**”) the Company announces that, contrary to what was communicated on February 28, 2020, the second part of the closing of the sale of the Oil&Gas Division to the Indian group MEIL will not be executed by today's date.

The postponement of the execution date of the second part of the closing, agreed with the MEIL group, has become necessary following the recent events that have affected the whole Italian territory.

As of today's date, it is expected that the second part of the closing can be executed by next March 20

About Trevi Group:

Trevi Group is a worldwide leader in the field of soil engineering (special foundations, tunnel excavation, soil consolidation and the building and marketing of special rigs and equipment relevant to this engineering sector); the Group is also active in the drilling sector (oil, gas and water) both in the production of plant and the supply of services, and it also builds automated underground car parks. The Group was established in Cesena in 1957 and today has more than 30 branches and is present in over 80 countries. Its success is due to the vertical integration of the main divisions making up the Group: Trevi, the division that supplies special services in the field of soil engineering, Petreven, the oil drilling division of the Group, Soilmec, the division that produces and develops plant and machinery for soil engineering and Drillmec the division that produces and develops drilling rigs (oil, gas and water). The parent company has been listed on the Milan stock exchange since July 1999.

For further information:

Investor Relations: Massimo Sala - e-mail: investorrelations@trevifin.com

Group Communications Office: Franco Cicognani - e-mail: fcicognani@trevifin.com - tel: +39/0547 319503

Ufficio Stampa: Community - Strategic communication advisers - T. +39 02 89404231

Auro Palomba - Auro.palomba@communitygroup.it

Roberto Patriarca - T. +39 335 65 09568 - Roberto.patriarca@communitygroup.it