



TREVI GROUP HAS BEEN AWARDED NEW CONTRACTS FOR 86 MILLION EUROS IN NORWAY AND THE UNITED STATES

The **new CEO Giuseppe Caselli**: "The relaunch of the Trevi Group starts from our over 60 years of experience in the field of foundation works.

The order backlog of Trevi and Soilmec amounts to 440 million euros"

Cesena, 11/02/2019 _ **Trevi S.p.A**, the division of the TREVI Group specialized in deep foundations and geotechnical works, has recently been awarded new orders in the Construction & Infrastructures sector for a total of **86 million euros**: in **Norway** it will carry out the foundation works for the new Drammen railway tunnel while, in the **United States**, it has acquired two further assignments for the safety of the Herbert Hoover Dam in Florida and for the foundation works of the new headquarters of the Foundation Medicine in Boston. Other minor projects were acquired in Nigeria, Argentina, Colombia and Saudi Arabia, **with an order backlog of 440 million euros**.

The **CEO of the Trevi Group, Giuseppe Caselli**, expressed his satisfaction with the latest acquisitions: *"Although we have been engaged in the relaunch of the Trevi Group just for a few months, these first, concrete signs confirm that the turnaround impressed on the Group is starting to give the desired outcome. With regard to the relaunch, we are focusing on the core business of the foundation works and the considerable experience and technological expertise acquired in over 60 years by the TREVI workforce, women and men alike. This will allow the Group to continue playing an absolute leading role on the world market of special foundations. In particular, the recent acquisition of the fourth tranche of works for the safety of the Herbert Hoover Dike, by the US Army Corps of Engineers, confirms Trevi's great ability to be able to face complex technological challenges that require innovative solutions"*.

NORVEY _ Veidekke Entreprenør, the largest Norwegian construction company, has awarded **Trevi S.p.A.** the retention and soil improvement work for the Drammen cut&cover and tunnel, which is part of the Vestfoldbanen section from Drammen to Kobbervikdalen. The project is complex, crossing a densely populated residential area with heavy traffic and several interferences on steep surfaces. It will provide a new 10 km double-track railway, 7 km of which will be in tunnel. Bane NOR, the Norwegian state-owned company responsible for the railway infrastructure, is planning 270 km of new double-track, from Lillehammer to Skien, and the project is an important and challenging part of this development.

UNITED STATES _ Treviicos, the North American subsidiary of Trevi, has been recently awarded an additional Task Order from the US Army Corps of Engineers for the rehabilitation of the Herbert Hoover Dike which surrounds Lake Okeechobee in southern Florida. Continuation of the several projects previously completed or currently being carried out by Treviicos along HHD, the MATOC (Multiple Award Task Order Contract) TO # 4 consists in the installation of a cutoff wall (for water cutoff) which extends for about 4 miles along the dike with depths reaching 30 meters. The methodology used, a combination of mechanical clamshell bucket and cutter under self-hardening mixture (Self Hardening Slurry - SHS), was developed and implemented by Treviicos for the first time in the industry during the first phase of the rehabilitation of the banks of HHD.

Treviicos also acquired the foundation works for the **400 Summer Street project** in Boston, MA. The intervention consists of the foundation works for the new headquarters of the Foundation Medicine, an American institution based in Cambridge, Massachusetts, which develops, manufactures and sells genomic profiling assays based on next generation sequencing technology for solid tumours, neoplasms haematology and sarcomas. The intervention presents many logistical and technological difficulties, given that the site is located adjacent to the interstate tunnel 90, which imposes strict movement criteria on the job. The foundation will consist of Slurry Wall, Load Bearing Elements and Bracing works.

About Trevi Group:

Trevi Group is a worldwide leader in the field of soil engineering (special foundations, tunnel excavation, soil consolidation and the building and marketing of special rigs and equipment relevant to this engineering sector); the Group is also active in the drilling sector (oil, gas and water) both in the production of plant and the supply of services, and it also builds automated underground car parks. The Group was established in Cesena in 1957 and, today, has more than 30 branches and is present in over 80 countries. Its success is due to the vertical integration of the main divisions making up the Group: Trevi, the division that supplies special services in the field of soil engineering; Petreven, the oil drilling division of the Group; Soilmec, the division that produces and develops plant and machinery for soil engineering; Drillmec the division that produces and develops drilling rigs (oil, gas and water). The parent company (Trevi – Finanziaria Industriale S.p.A.) has been listed on the Milan stock exchange since July 1999. For further information: www.trevigroup.com

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