



## REVERSE STOCK SPLIT

**Cesena, November 13, 2019** – Trevi - Finanziaria Industriale S.p.A. (the “**Company**”), as part of the process of implementing the resolution approved by Extraordinary Shareholders’ Meeting held on September 30, 2019 (registered at the Companies’ Register of Romagna, Forli-Cesena and Rimini on October 15, 2019) and the following Board of Directors’ Meeting held on November 8, 2019, hereby gives notice that – after cancelling no. 65 treasury shares for the sole purpose of making the implementation of the abovementioned resolution numerically possible and without reducing the share capital – the reverse stock split of no. 164.783.200 ordinary shares, with no par value, will be carried out on November 18, 2019 in the *ratio* of no. 1 (one) new ordinary share, with no par value (ISIN code IT0005390965) with regular dividend entitlement, coupon no. 1, each no. 100 (one hundred) existing ordinary shares, with no par value (ISIN code IT0001351383), with regular dividend entitlement, coupon no 17.

At the completion of the reverse stock split, the total share capital of the Company will remain unchanged and equal to Euro 82,391,632.50 and will be made up of no. 1.647.832 ordinary share with no par value.

The reverse stock split will be executed by authorized intermediaries participating in the centralized administration system of Monte Titoli, through the issuance of the new grouped shares in replacement of the existing shares.

In order to facilitate the reverse stock split and the management of potential fractions which could emerge as a result, the Company appointed EQUITA S.I.M. S.p.A. to act as counterpart in the liquidation of the fractions of ordinary shares resulting from the reverse stock split in the necessary minimum limits to allow shareholders to hold a whole number of shares.

The aforementioned fractions will be liquidated, upon request by each intermediary, from November 20, 2019 to November 22, 2019 included, based on the official price of the ordinary shares recorded on November 15, 2019, *i.e.*, the last trading day preceding the day of the reverse stock split transaction. The aforementioned price will be communicated by the Company to Monte Titoli and to the intermediaries within November 18, 2019.

Moreover, the intermediary depositaries will receive instructions, through Monte Titoli S.p.A., to ensure that, according to the availability of the shares deriving from the reverse stock split, holders of less than no. 100 existing shares shall receive, upon request, no. 1 new share against payment of the relevant consideration, as determined above.

The shareholders will not incur any charges for ancillary expenses related to the transactions referred to above.

The documentation related to the reverse stock split is available at the Company’s registered office or can be downloaded from the Company’s website [www.trevifin.com](http://www.trevifin.com) – under section “Governance – Shareholders’ Meetings”, and from the authorized storage facility “eMarket STORAGE” ([www.emarketstorage.com](http://www.emarketstorage.com)).

### **About Trevi:**

*Trevi Group is a worldwide leader in the field of soil engineering (special foundations, tunnel excavation, soil consolidation and the building and marketing of special rigs and equipment relevant to this engineering sector); the*

*Group is also active in the drilling sector (oil, gas and water) both in the production of plant and the supply of services, and it also builds automated underground car parks. The Group was established in Cesena in 1957 and today has more than 30 branches and is present in over 80 countries. Its success is due to the vertical integration of the main divisions making up the Group: Trevi, the division that supplies special services in the field of soil engineering, Petreven, the oil drilling division of the Group, Soilmec, the division that produces and develops plant and machinery for soil engineering and Drillmec the division that produces and develops drilling rigs (oil, gas and water). The parent company has been listed on the Milan stock exchange since July 1999.*

***For further information:***

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