



## **AUTHORIZATION AND PROVISION OF THE NEW INTERIM FINANCE FOR CASH AND GUARANTEE FACILITIES IN FAVOUR OF TREVI-FINANZIARIA INDUSTRIALE SpA, TREVI SpA AND SOILMEC SpA**

**Cesena, 14 October 2019** – Trevi-Finanziaria Industriale S.p.A. (the "**Company**") informs that, following the obtainment of the authorization pursuant to Art. 182 *quinquies* of the Italian Bankruptcy Law granted by the Court of Forlì, with measures of 2 October 2019, the lending banks of the Group, in the coming days, will provide to disburse new cash finance for a total of Euro 12 million in favour of the subsidiaries Trevi S.p.A. (for Euro 8.4 million) and Soilmec S.p.A. (for Euro 3.6 million). The new finance, as set out following the signing of a specific contract with some lending banks, is disbursed in order to support the Group's cash requirements until the conclusion of the overall capital strengthening and debt restructuring operation outlined, finally, in the press release of 6 August 2019, (available on the issuer's website [www.trevifin.com](http://www.trevifin.com), section "Investor Relations/Press Releases"), in which it is envisaged that the Group will benefit from additional financial resources both as a result of the expected capital increase in option up to Euro 130 million and, in the event of failure to fully subscribe, as a result of the provision of new cash finance up to a maximum of further Euro 29 million, in order to reach the total sum of Euro 130 million.

The Company also informs that, on 2 October 2019, the Court of Forlì, pursuant to Art. 182 *quinquies* of the Italian Bankruptcy Law, authorised the granting to the same Company of new interim finance in the form of issuing bank guarantees for a total amount of Euro 39.3 million: these guarantees will be issued as part of some important orders of which the Trevi Group companies are parties and/or that they intend to win, during the period up to the date of completion of the capital strengthening and debt restructuring operation. The provision of these credit lines (and the consequent issue of new guarantees) was also envisaged as part of the financial maneuver, which, it should be noted, covers the provision of new guarantee facilities up to a total of Euro 200 million (including the Euro 39.3 million already authorized) to support the achievement of the objectives set by the Business Plan.

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### **About Trevi Group:**

*Trevi Group is a worldwide leader in the field of soil engineering (special foundations, tunnel excavation, soil consolidation and the building and marketing of special rigs and equipment relevant to this engineering sector); the Group is also active in the drilling sector (oil, gas and water) both in the production of plant and the supply of services, and it also builds automated underground car parks. The Group was established in Cesena in 1957 and today has more than 30 branches and is present in over 80 countries. Its success is due to the vertical integration of the main divisions making up the Group: Trevi, the division that supplies special services in the field of soil engineering, Petreven, the oil drilling division of the Group, Soilmec, the division that produces and develops plant and machinery for soil engineering and Drillmec the division that produces and develops drilling rigs (oil, gas and water).*

*The parent company has been listed on the Milan stock exchange since July 1999.*

### **For further information:**

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