



## **PRESS RELEASE ON THE INITIATIVES ANNOUNCED BY TREVI HOLDING SE**

**Milan, July 19, 2019** –Trevi - Finanziaria Industriale S.p.A. (“**Trevifin**” or the “**Company**”) - Trevi - Finanziaria Industriale S.p.A. (“Trevifin” or the “Company”) - has learned from the press release issued today by its shareholder Trevi Holding SE that the latter would have filed an appeal with the Court of Bologna *"for irregularities made by the directors and auditors"* of the Company, *"with a request for the appointment of a judicial administrator"*. According to the same statement, reason for the appeal would be *"repeated observations made by Trevi Holding in relation to the capital strengthening maneuver"* approved by the Company last July 17, *"including in particular those inherent to the profiles of illegitimacy that affect the Board of Directors' resolution to increase capital due to conflict with the limits for the Board of Directors set by the resolution granting the proxy approved by the extraordinary meeting on July 30, 2018"*.

Trevifin contests the claims of Trevi Holding SE firmly and considers the initiative itself as illegitimate, deprived of any foundation either in fact or legally, as well as vitiated by a clear conflict of interest, as it clearly aims to prejudice the continuation of the financial maneuver and of the operation of recapitalization of the Company shared with the main shareholders and with the creditor banks that will guarantee the successful and positively outcome by the market. Trevifin also points out the gravity of Trevi Holding SE's allegations concerning hypothetical and unspecified profiles of the illegitimacy of the resolution to increase the share capital adopted by the Board of Directors last July 17 (the content of which is not available to Trevi Holding SE being still pending the filing in the register of companies), also for the possible distortive effects that such groundless and unsupported statements could have on the regular course of the share market. Trevifin has therefore entrusted its lawyers to start all initiatives against Trevi Holding SE and its exponents to protect their interests and the interests of all shareholders and all stakeholders.

### **About Trevi:**

*Trevi Group is a worldwide leader in the field of soil engineering (special foundations, tunnel excavation, soil consolidation and the building and marketing of special rigs and equipment relevant to this engineering sector); the Group is also active in the drilling sector (oil, gas and water) both in the production of plant and the supply of services, and it also builds automated underground car parks. The Group was established in Cesena in 1957 and today has more than 30 branches and is present in over 80 countries. Its success is due to the vertical integration of the main divisions making up the Group: Trevi, the division that supplies special services in the field of soil engineering, Petreven, the oil drilling division of the Group, Soilmec, the division that produces and develops plant and machinery for soil engineering and Drillmec the division that produces and develops drilling rigs (oil, gas and water). The parent company has been listed on the Milan stock exchange since July 1999.*

### **For further information:**

**Investor Relations:** Francesca Cocco – e-mail: [investorrelations@trevifin.com](mailto:investorrelations@trevifin.com)

**Group Communications Officer:** *Franco Cicognani - e-mail: [fcicognani@trevifin.com](mailto:fcicognani@trevifin.com) – tel: +39/0547 319503*

**Press Office: Community - Strategic communication advisers – T. +39 02 89404231**

*Auro Palomba - [Auro.palomba@communitygroup.it](mailto:Auro.palomba@communitygroup.it)*

*Roberto Patriarca – (T. +39 335 65 09568) - [Roberto.patriarca@communitygroup.it](mailto:Roberto.patriarca@communitygroup.it).*