



Drillmec Order Book Update

Cesena, April 27th, 2017 – Trevi – Finanziaria Industriale S.p.A. (hereinafter "Trevi" or the "Company") announces to the market that Drillmec, company of Trevi Group, has received, without prior notice, an “annulment notification” of the contract for the supply of three drilling rigs in Bolivia. The acquisition of these contracts, together with others, by Drillmec, company specialized in the design and construction of oil drilling equipment and in the provision of oil and gas wells’ drilling, was notified to the market on December 12th, 2016.

The “annulment notification” has been notified to Drillmec by the client Yacimientos Petroliferos Fiscales Bolivianos (“YPFB”). YPFB has declared the termination of contract claiming the occurrence of a “*force majeure*”, without giving additional elements in support of this decision.

Trevi, after consultation with its lawyers, believes that, having received the formal and official award and the subsequent signature of the contract and having undertaken all the preparatory activities for the supply, the unexpected action of YPFB doesn’t have any legal or factual basis. Therefore, the Company intends to take all the necessary measures to protect its rights and interests in the framework of the contract.

The annulment of the contract has a limited impact on the Full-Year 2016 results, measurable in a lower value of production of about Euro 20 million, whose effects will be taken into account during the approval of the next financial statements.

About TREVI GROUP:

Trevi Group is a worldwide leader in the field of soil engineering (special foundations, tunnel excavation, soil consolidation and the building and marketing of special rigs and equipment relevant to this engineering sector); the Group is also active in the drilling sector (oil, gas and water) both in the production of plant and the supply of services, and it also builds automated underground car parks. The Group was established in Cesena in 1957 and today has more than 30 branches and is present in over 80 countries. Its success is due to the vertical integration of the main divisions making up the Group: Trevi, the division that supplies special services in the field of soil engineering, Petreven, the oil drilling division of the Group, Soilmec, the division that produces and develops plant and machinery for soil engineering and Drillmec the division that produces and develops drilling rigs (oil, gas and water). The parent company TREVI – Finanziaria Industriale Spa has been listed on the Milan stock exchange since July 1999. More information can be found on the website: www.trevifin.com

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