



DISCLOSURE ABOUT MOSUL DAM

Cesena, 04th November 2011 – With reference to recently published news regarding a supposed “Letter of Understanding” on behalf of the Iraqi Ministry of Water Resources for the execution of the works regarding the Mosul dam in Iraq, with the current notice the TREVI Group considers necessary to point out that there is to this day no evidence of the described facts and / or acts legally relevant, regarding the international public tender.

“From the referred facts - states the Managing Director Gianluigi Trevisani - no legal and binding award on behalf of the Iraqi government bodies has yet been issued and announced; the negotiating process is to be considered still on due course and the final decision is under scrutiny of the designated Iraqi inter-ministerial body.

Should news regarding the above mentioned project be issued and confirmed officially by the Iraqi Government and after appropriate checks on the respect of the public tender procedures, the Company will acknowledge it in accordance with the respect of the confidentiality clauses of the tender documents. This is also in accordance with the company’s policy to announce the awards of price sensitive contracts only when finalized.

The final awarding of the Mosul project, which still remains a significant opportunity, will not affect our growth perspectives in the various sectors and will not influence our growth in geographical areas and markets already described in our strategic profile. The capital increase related to the convertible bond issued in November 2006 does support this development path.

About TREVI GROUP:

Trevi Group is a worldwide leader in the field of soil engineering (special foundations, tunnel excavation, soil consolidation and the building and marketing of special rigs and equipment relevant to this engineering sector); the Group is also active in the drilling sector (oil, gas and water) both in the production of plant and the supply of services, and it also builds automated underground car parks. The Group was established in Cesena in 1957 and today has more than 30 branches and is present in over 80 countries. Its success is due to the vertical integration of the main divisions making up the Group: **Trevi**, the division that supplies special services in the field of soil engineering, **Petreven**, the oil drilling division of the Group, **Soilmec**, the division that produces and develops plant and machinery for soil engineering and **Drillmec** the division that produces and develops drilling rigs (oil, gas and water). The parent company TREVI – Finanziaria Industriale Spa has been listed on the Milan stock exchange since July 1999. The key financial figures for 2010 are: Total revenues of €952.9 million, EBITDA of €137.3 million (margin of 14.4%), EBIT of €84.3 million (margin of 8.8%), and NET PROFIT of €46.4 million. More information can be found on the website: www.trevifin.com.

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