



TREVI GROUP IS AWARDED MAJOR NEW CONTRACTS TOTALLING ABOUT 28 MILLION USD

Cesena, 3 November 2011 – The **TREVI** division, specialized in ground engineering services, through its foreign subsidiaries, has been awarded contracts amounting to about 28 million USD in the Middle East.

Among the primary we highlight:

- The execution of special foundation works for the Kempinski Hotel & Residences in Jeddah, Middle East. The contract was awarded thanks to the capacity of the Group to offer the highest standards of safety, quality and professionalism that have always characterized the company.
- The realization of special foundations for an electrical plant in Oman for Daewoo Engineering & Construction Co.
- The ground consolidation and execution of special foundations in Abu Dhabi.

The Chairman Davide Trevisani commented: *"We are very pleased of the acquisition of these new and important contracts of the TREVI division in the Middle East, confirming our presence in the Gulf countries, geographical area that has represented in these recent years an issue in terms of acquiring and executing new projects.*

The peculiarity of our business model, unique and highly flexible, confirms the capacity of the TREVI Group to leverage on the historical geographical presence in the emerging countries. We remain confident of the future growth in following years thanks to solid basis of our proven business model".

About TREVI GROUP:

Trevi Group is a worldwide leader in the field of soil engineering (special foundations, tunnel excavation, soil consolidation and the building and marketing of special rigs and equipment relevant to this engineering sector); the Group is also active in the drilling sector (oil, gas and water) both in the production of plant and the supply of services, and it also builds automated underground car parks. The Group was established in Cesena in 1957 and today has more than 30 branches and is present in over 80 countries. Its success is due to the vertical integration of the main divisions making up the Group: **Trevi**, the division that supplies special services in the field of soil engineering, **Petreven**, the oil drilling division of the Group, **Soilmec**, the division that produces and develops plant and machinery for soil engineering and **Drillmec** the division that produces and develops drilling rigs (oil, gas and water).

The parent company TREVI – Finanziaria Industriale Spa has been listed on the Milan stock exchange since July 1999. The key financial figures for 2010 are: Total revenues of €952.9 million, EBITDA of €137.3 million (margin of 14.4%), EBIT of €84.3 million (margin of 8.8%), and NET PROFIT of €46.4 million. More information can be found on the website: www.trevifin.com.

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