



TREVI GROUP IS AWARDED MAJOR NEW ORDERS TOTALLING ABOUT 65 MILLION EURO

Cesena, 6 October 2011 – The **TREVI** division, specialized in ground engineering services, through its foreign subsidiaries, has recently been awarded contracts amounting to about 30 million Euro.

Among the primary we highlight:

- The execution of special foundation works for the extension of a metro line and the realization of highway tunnels in Algeria and in other countries in West Africa worth about 10 million Euro
- The ground consolidation and execution of special foundations in Hong Kong, Singapore and in the Philippines for a total of 9 million Euro
- harbor works in Argentina and Puerto Rico worth about 7 million Euro
- a geological survey project in Iraq for a total of 4 million Euro

The **DRILLMEC** division has been awarded several orders from primary clients worth a total of 22 million Euro in the Americas, continuing the further spread of its hydraulic and conventional technologies.

The orders involve the construction of complete oil rigs that will be built both in the Piacenza and Houston (Texas,USA) production plants to better serve the needs of clients.

The **PETREVEN** division, specialized in drilling services, has signed the contract extension for an oil drilling contract with Ecopetrol S.A., the State oil company for a total amount of 9 million Euro. Currently Petreven is utilizing on that site the innovative hydraulic oil rig model HH 220 manufactured by Drillmec S.p.A. Still in Colombia the company has also signed the extension of a second contract worth 4 million Euro.

The Chairman Davide Trevisani commented: *“The recent contract acquisitions of the TREVI division confirm the potential development of the infrastructural market in geographical areas where the Group has historical interests.*

The Drilling sector has marked important signs in terms of acquisition of new orders. The new order inflow, in fact, contribute to strengthen further our market positioning and add upon to the other strategic contracts acquired during the first part of the year. These contracts moreover confirm interesting growth prospects for the future.

In the oil drilling services we have successfully completed an important contract extension that confirms our solid presence in Latin America, where we maintain a role of absolute reference for oil drilling services that require the highest standards of safety, quality and execution. The choice of extending the contract an additional 12 months demonstrates the credibility and the trust that our clients have towards our Group.

The peculiar business model, unique and highly flexible, proves the capability of the Trevi Group to grasp the best business opportunities in different parts of the world.

These recent acquisitions, that add upon to the other ones announced in the third quarter of the year, allow us to maintain a robust order Backlog that constitutes a solid base for the growth of the Group in the following years”.

About TREVI GROUP:

Trevi Group is a worldwide leader in the field of soil engineering (special foundations, tunnel excavation, soil consolidation and the building and marketing of special rigs and equipment relevant to this engineering sector); the Group is also active in the drilling sector (oil, gas and water) both in the production of plant and the supply of services, and it also builds automated underground car parks. The Group was established in Cesena in 1957 and today has more than 30 branches and is present in over 80 countries. Its success is due to the vertical integration of the main divisions making up the Group: **Trevi**, the division that supplies special services in the field of soil engineering, **Petreven**, the oil drilling division of the Group, **Soilmec**, the division that produces and develops plant and machinery for soil engineering and **Drillmec** the division that produces and develops drilling rigs (oil, gas and water).

The parent company TREVI – Finanziaria Industriale Spa has been listed on the Milan stock exchange since July 1999. The key financial figures for 2010 are: Total revenues of €952.9 million, EBITDA of €137.3 million (margin of 14.4%), EBIT of €84.3 million (margin of 8.8%), and NET PROFIT of €46.4 million. More information can be found on the website: www.trevifin.com.

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