



## TREVI Group Shareholders' Meeting

**Parent Company Financial Statements for 2010 approved  
Dividend of € 0.13 per share (+8.3%)**

**Cesena, 29 April 2011** – The Shareholders' Meeting of **TREVI - Finanziaria Industriale S.p.A.**, the holding company of **Gruppo TREVI**, chaired by Cav. Davide Trevisani met at 11:00 today, **29 April 2011**, in first convocation, and approved the **Parent Company Financial Statements for the period** ended 31 December 2010 which shows a net profit of **€ 9.0** million (compared with **€ 10.9** million for the 2009 financial year).

In accordance with the proposal put forward by the Board of Directors, the Shareholders' Meeting approved the distribution of a dividend of **€ 0.13** per share (+8.3% yoy), for a total payout of **€ 8,320,000**. The shares will go ex-dividend on 11 July 2011 for payment on 14 July 2011.

At the **Consolidated** level, 2010 **TOTAL REVENUES** were Euro **952.9** million, a slight decrease compared to the 2009 figure of Euro **1,035.8** million.

**EBITDA** was Euro **137.3** million (a margin of **14.4%** on total revenues) compared to Euro **181.8** million in 2009. **EBIT** also declined year-on-year to Euro **84.3** million (an EBIT margin of **8.8%**).

**PROFIT BEFORE TAX AND NON-CONTROLLING INTERESTS** was Euro **70.2** million compared to Euro **104.6** million in 2009; **Group NET PROFIT** was Euro **46.4** million, (a decrease of **43.6%** compared to the Euro **82.2** million of the previous year).

**NET DEBT** was Euro **396.0** million (a 10.8% improvement on the figure of Euro **443.8** million at 31 December 2009).

The 2010 **ROI** was **11.06%** compared to **15.45%** in 2009; the 2010 **ROE** was **12.65%**.

**TOTAL NET EQUITY** was Euro **366.5** million, an increase of 16.0% compared to the 2009 year-end figure (Euro **315.9** million)

The **NET DEBT/EQUITY** ratio was **1.1x** (1.4x at 31 December 2009) and **NET DEBT/EBITDA** was **2.9x** (2.4x at 31 December 2009).

The **ORDER PORTFOLIO** was Euro **788.4** million, in line with that at 31 December 2009 but higher than the figure of Euro 759.4 million at 30 September 2010.

At the same sitting the Ordinary Meeting of Shareholders authorised a programme for the purchase and sale of the company's own shares up to a maximum of 2,000,000 (two million) shares representing 3.125% of the fully paid in share capital. This mandate expires on 30 April 2012. The Ordinary Meeting of Shareholders also authorized, according to the Board of Statutory

Auditors proposal, the update on the financial terms regarding the audit for the period 2011-2016.

The Annual Financial Statements for TREVI – Finanziaria Industriale S.p.A. for the year ended 31 December 2010, approved by the Shareholders' Meeting and including the Parent Company Statement of Financial Position for the year, the Consolidated Statement of Financial Position, the Review of Operations, the statement in relation to article 154-bis, paragraph 5, of the Decree Law of 24 February 1998 and subsequent amendments, and the report of the Board of Statutory Auditors, the Independent Auditors' report and the report on the Corporate Governance, are publicly available at the company's registered offices in via Larga 201, 47522 Cesena (FC - Italy) and at the offices of Borsa Italiana S.p.A.. The same documents are available on the company's website [www.trevifin.com](http://www.trevifin.com). The latest documents required by article 77 of the Regulation approved by Consob resolution no. 11971/1999 and subsequent amendments is publicly available at the company's registered offices. The minutes of the Shareholders' Meeting and the summary record of the votes, will be made available to the public within the time period required by the relevant regulations in force.

Cesena (FC), 29 April 2011

For the Board of Directors  
The Chairman  
Davide Trevisani

The CFO, Daniele Forti, the manager responsible for the preparation of the company's accounts states that, in accordance with paragraph 2 of article 154 bis of the Testo Unico della Finanza (Consolidated Financial Law), the accounting information contained in the present communication corresponds to the company's documented results, accounts and reports.

Cesena (FC), 29 April 2011

The manager responsible for the preparation of the company's accounts.

Daniele Forti

#### **About TREVI GROUP:**

Trevi Group is a worldwide leader in the field of soil engineering (special foundations, tunnel excavation, soil consolidation and the building and marketing of special rigs and equipment relevant to this engineering sector); the Group is also active in the drilling sector (oil, gas and water) both in the production of plant and the supply of services, and it also builds automated underground car parks. The Group was established in Cesena in 1957 and today has more than 30 branches and is present in over 80 countries. Its success is due to the vertical integration of the main divisions making up the Group: **Trevi**, the division that supplies special services in the field of soil engineering, **Petreven**, the oil drilling division of the Group, **Soilmec**, the division that produces and develops plant and machinery for soil engineering and **Drillmec** the division that produces and develops drilling rigs (oil, gas and water).

The parent company TREVI – Finanziaria Industriale Spa has been listed on the Milan stock exchange since July 1999. Total Revenues in 2010 amounted to € 952.9 million; EBITDA was € 137.3 million (14.4%); EBIT was € 84.3 million (8.8%); NET PROFIT was € 46.4 million.

More information can be found on the website: [www.trevifin.com](http://www.trevifin.com).

**For further information:**

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