



DRILLMEC IS AWARDED A US\$ 39 MILLION SUPPLY CONTRACT FOR 25 HYDRAULIC DRILL RIGS WITH AN OPTION FOR A FURTHER 125 RIGS

Cesena, 6th April 2011

Drillmec S.p.A., a TREVI Group company, has been awarded a significant new contract to supply 25 hydraulic oil and gas drill rigs each of 75 tonnes ("HH"), with a total value of about USD 39 million; the agreement includes an option, reserved for the customer, to buy a further 125 hydraulic rigs. The rigs will be manufactured in the factory of Drillmec S.p.A. in Piacenza (Italy).

Rigs have been commissioned by the customer GREKA DRILLING LTD, a company listed on the London Stock Exchange, the main independent operator unconventional in China, where Drillmec rigs will operate in gas exploration, including CBM (Coal Bed Methane), and Shale Gas exploration, in Shanxi province.

GREKA Drilling Ltd, an innovative drilling company, chose Drillmec S.p.A., a company with a strong long-term focus on research and development, because of the technological content of its "HH" (Hydraulic Hoist) plants and its ability to respond to local requirements including the on-site training of personnel and the provision of after-sales service. These "HH" plants allow the achievement of very high levels of operating performance, total respect for the environment and a high degree of safety.

The Managing Director of Drillmec, Simone Trevisani stated:

"For Drillmec this contract has a significant strategic value. On the one hand it demonstrates the competitiveness of our technology at a global level and its usefulness in the Water, Geothermic, Gas, CBM and Petroleum sectors, while it also allows us to establish a partnership with a new and extremely dynamic client with significant growth objectives in the short term. Finally it allows us to reinforce the mechanical engineering sector of TREVI Group's in China, opening new and future potential development in the Far East.

The awarding of contracts from Belarus, Mexico, Turkey together with this new order from China, will consolidate the company's order portfolio and testify the significant appreciation of the Drillmec brand in the Oil & Gas market in the world".

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Share capital Euro 32,000,000.00

Tax code, VAT no. and Forli – Cesena Business Registry: 01547370401 - Forli – Cesena Chamber of Commerce Business Register No.201,271

About Trevi:

Trevi Group is a worldwide leader in the field of soil engineering (special foundations, tunnel excavations, soil consolidations and the building and marketing of special rigs and equipment relevant to this engineering sector); the Group is also active in the drilling sector (oil, gas and water), both in the production of plant and the supply of services, and it also builds automated, underground car parks. The Group was established in 1957 and today has over 30 branches in over 80 countries. The success of the TREVI Group is due to the vertical integration of the main divisions making up the Group: Trevi, the division that supplies special services in the field of soil engineering and drilling; Petreven, active in oil drilling services; Soilmec, the division that produces and develops rigs and equipment for soil engineering; and Drillmec, the division that produces and develops drill rigs (oil, gas and water).

The parent company has been listed on the Milan Stock Exchange since July 1999.

The key financial figures for 2010 are: Total revenues of €952.9 million, EBITDA of €137.3 million (margin of 14.4%), EBIT of €84.3 million (margin of 8.8%), and NET PROFIT of €46.4 million.

Further information may be found on the web site: www.trevifin.com www.drillmec.com

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