



## **DRILLMEC S.P.A. WINS AN IMPORTANT NEW CONTRACT IN TURKEY**

*Cesena, 4<sup>th</sup> April 2011*

Drillmec S.p.A., a company belonging to the TREVI Group, has won an important new contract in Turkey to supply 11 oil drill rigs for a total amount of approximately USD 212 million.

The rigs, each of 2,000 HP to 3,000 HP, have been ordered by GUMUS Madencilik Insaat Petrol (part of the Yildizlar SSS Holding Group) and will be built in the Drillmec manufacturing facilities in Piacenza.

Drillmec, in addition to supplying the rigs, will guarantee any technical and technological assistance and, given the prospects for future growth in Turkey, has undertaken to establish a service base in the area; this will help consolidate its local presence and allow it to take advantage of any opportunities in that market.

This new contract, together with the recent orders received from Belarus and Mexico, both strengthen the order portfolio of the company and demonstrate the strong growth in the Oil&Gas market.

The Chairman and Chief Executive Officer of the Company, Claudio Cicognani, commented: *“This new contract once again demonstrates the growing visibility of the Drillmec division within the global Oil&Gas market. Drillmec’s capacity to win contracts for conventional rigs in new and different geographic areas (Belarus, Mexico, Turkey) also offers new growth opportunities to the company for the future sale of its HH rigs.*

*The recently won contracts are important for the growth of the order portfolio and for the weight of the drilling sector within the results of the TREVI Group”.*

## About Trevi:

Trevi Group is a worldwide leader in the field of soil engineering (special foundations, tunnel excavations, soil consolidations and the building and marketing of special rigs and equipment relevant to this engineering sector); the Group is also active in the drilling sector (oil, gas and water), both in the production of plant and the supply of services, and it also builds automated, underground car parks. The Group was established in 1957 and today has over 30 branches in over 80 countries. The success of the TREVI Group is due to the vertical integration of the main divisions making up the Group: Trevi, the division that supplies special services in the field of soil engineering and drilling; Petreven, active in oil drilling services; Soilmec, the division that produces and develops rigs and equipment for soil engineering; and Drillmec, the division that produces and develops drill rigs (oil, gas and water).

The parent company has been listed on the Milan Stock Exchange since July 1999.

The key financial figures for 2010 are: Total revenues of €952.9 million, EBITDA of €137.3 million (margin of 14.4%), EBIT of €84.3 million (margin of 8.8%), and NET PROFIT of €46.4 million.

Further information may be found on the web site: [www.trevifin.com](http://www.trevifin.com) [www.drillmec.it](http://www.drillmec.it)

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