



TREVI GROUP IS AWARDED SIGNIFICANT NEW ORDERS TOTALLING EURO 130 MILLION

Cesena, 20 December 2010

The Special Foundations Division, through its foreign subsidiaries, has recently been awarded contracts amounting to € 80 million; including the following significant contracts:

- A 14 month contract for the execution of special foundation work for a viaduct in Kuwait (part of a motorway ring road in the new road traffic network in Kuwait City); the work has been assigned to a consortium incorporating TREVI Group, the Italian company Rizzani de Ecker and the Spanish company OHL;
- An 18 month contract to carry out ground consolidation work for the Puerto la Cruz refinery in Venezuela; the work was assigned to TREVI Group by the ConVEpro Consortium (composed of PDVSA and Odebrecht);
- A contract for the execution of special foundations for the expansion of the Ruwais refinery in Abu Dhabi on behalf of the South Korean company, SK Engineering;
- A contract for the laying of foundations for the new Marriot Hotel in Washington D.C., in the U.S.A., which will be carried out by the subsidiary TREVI ICOS Corporation in joint venture with a local company.

The Mechanical Engineering Division, through the companies Drillmec SpA and Drillmec Inc, has been awarded several contracts worth a total of € 53 million by clients in the Americas and Belarus, which continue the further extension of its innovative hydraulic and conventional technologies.

The order from Belarus involves the construction of a complete mechanical petroleum plant of 1,500 HP for the local market. The plant will be constructed at the Podenzano factory in Piacenza.

TREVI Group's Managing Director, Gianluigi Trevisani, stated: *"the recent contracts acquired by the Services Division in Kuwait, Abu Dhabi and Venezuela, result from our continuous success in taking advantage of business opportunities throughout the world, confirm the strong trend of infrastructural investment in the Middle East and South America, while the contracts acquired in the U.S.A. further reinforce the Group's already established presence in the region.*

The contracts acquired by Drillmec in Belarus and in the Americas propel the Group towards new important markets; we would like to emphasize the importance of the plant being built for BELORUSNEFT as it provides an opening for Drillmec in the Eastern European market which has attractive growth potential in the near future.

The strength of the Order Portfolio at 31 December 2010 represents a solid base on which to plan the commercial and industrial development of the Group over the next few years".

About TREVI GROUP:

Trevi Group is a worldwide leader in the field of soil engineering (special foundations, tunnel excavation, soil consolidation and the building and marketing of special rigs and equipment relevant to this engineering sector); the Group is also active in the drilling sector (oil, gas and water) both in the production of plant and the supply of services, and it also builds automated underground car parks. The Group was established in Cesena in 1957 and today has more than 30 branches and is present in over 80 countries. Its success is due to the vertical integration of the main divisions making up the Group: Trevi, the division that supplies special services in the field of soil engineering, Petreven, the oil drilling division of the Group, Soilmec, the division that produces and develops plant and machinery for soil engineering and Drillmec the division that produces and develops drilling rigs (oil, gas and water).

The parent company TREVI – Finanziaria Industriale Spa has been listed on the Milan stock exchange since July 1999. Total Revenues in 2009 amounted to € 1,035.8 million; EBITDA was € 181.8 million (17.6%); EBIT was € 117.4 million (11.3%); Net profit was € 82.2 million

More information can be found on the website: www.trevifin.com.

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