



## **NEW CONTRACTS AWARDED IN NORTH AND SOUTH AMERICA FOR USD 51 MILLION**

**USA: HERBERT HOOVER DIKE SEEPAGE CUT-OFF WALL**

**ARGENTINA: TWO IMPORTANT NEW SPECIAL FOUNDATIONS CONTRACTS**

*Cesena, 14 September 2010*

The U.S. Department of the Army, Jacksonville District Corps of Engineers – Florida has just issued a Notice of Award for Herbert Hoover Dike, Seepage Cut-Off Wall in favor of **TREVI ICOS South, Inc.** an American subsidiary of TREVI Group.

This contract, worth over USD 30 million, is anticipated to start in the last quarter of 2010 and is the last task order required for the completion of the first reach (Reach 1) of the Herbert Hoover Dike Rehabilitation Project.

The contract to construct a plastic water-proof diaphragm and to consolidate the banks of the dam follows that acquired by Trevilcos South Inc in 2008, which was for approximately USD 39 million and was successfully completed.

This new tranche, together with the other contracts being carried out for the US Army Corps of Engineers in Kentucky (Wolf Creek) and Louisiana (New Orleans), confirms the leadership position that has been built up by the company in USA and that could give us the opportunity to take benefit from President Obama's USD 50 billion Infrastructure Plan recently announced.

**PILOTES TREVI Sacims**, a subsidiary of TREVI Group in Argentina, has signed two important new contracts for a total value of approximately USD 21 million.

The first project is for a new dock for regasification vessels close to the Escobar port on the Paraná River.

The second project is for special foundations for new mineral exploration activity in the Cordillera of the Andes at an altitude of 3,500 metres.

Both contracts have challenging timetables, especially given the logistic and environmental requirements and demand strong project management and technological capabilities.

The CEO of TREVI Group, Mr Stefano Trevisani, stated:

*“These new contracts that we have been awaiting for some time confirm the Group’s strong position in both the USA and Argentina where it has long been present and which, despite the global economic crisis, have witnessed constant growth in business volumes. This result is due to the Group capacity to develop new technological solutions specifically for certain markets and to build long-term partnerships with leading clients”.*

#### **About Trevi:**

Trevi Group is a worldwide leader in the field of soil engineering (special foundations, tunnel excavations, soil consolidations and the building and marketing of special rigs and equipment relevant to this engineering sector); the Group is also active in the drilling sector (oil, gas and water), both in the production of plant and the supply of services, and it also builds automated, underground car parks. The Group was established in 1957 and today has over 30 branches in as many countries. Its success is due to the vertical integration of the main divisions making up the Group: Trevi, the division that supplies special services in the field of soil engineering and drilling; Petreven, active in oil drilling services; Soilmec, the division that produces and develops rigs and equipment for soil engineering; and Drillmec, the division that produces and develops drilling rigs (oil, gas and water).

The holding company has been listed on the Milan Stock Exchange since July 1999. The key financial figures for 2009 are: Total revenues of €1,035.8 million, EBITDA of €181.8 million, EBIT of €117.4 million, Net profit of €22.1 million.

Further information may be found on the web site: [www.trevifin.com](http://www.trevifin.com).

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