



NEW CONTRACTS WON IN WEST AFRICA

Cesena, 13 January 2010

TREVI Foundations Nigeria LTD, a company controlled by Gruppo TREVI, has won new special foundations contracts in West Africa for a total amount of circa USD 60 million.

The most important contract, subdivided into two consecutive phases, is for the foundations of the **Raised Metropolitan Railway of Port Harcourt** which will cover a total distance of circa 19 km and significantly improve movement around the city, which is witnessing substantial demographic and economic growth.

The contract, commissioned by a client of the highest standing, is mainly for preliminary soil investigation, design and construction of the special foundations of the Metropolitan Railway with the installation of deep bored piles. The project will last about 30 months starting from January 2010.

The CEO, Mr Gianluigi Trevisani, commented: *"These new contracts confirm the esteem in which Gruppo TREVI is held in the region; this has been achieved through our long-term and strong presence in the region. These most recent contracts represent, in particular, recognition of the technical and managerial ability acquired by TREVI Foundations Nigeria LTD, established in 1977 and representing an example of complete integration between the Italian and local personnel of the company."*

About Trevi:

Trevi Group is a worldwide leader in the field of soil engineering (special foundations, tunnel excavation, soil consolidation and the building and marketing of special rigs and equipment relevant to this engineering sector); the Group is also active in the drilling sector (oil, gas and water) both in the production of plant and the supply of services, and it also builds automated underground car parks. The Group was established in Cesena in 1957 and today has more than 30 branches and is present in over 80 countries. Its success is due to the vertical integration of the main divisions making up the Group: **Trevi**, the division that supplies special services in the field of soil engineering, **Petreven**, the oil drilling division of the Group, **Soilmec**, the division that produces and develops plant and machinery for soil engineering and **Drillmec** the division that produces and develops drilling rigs (oil, gas and water).

The parent company TREVI – Finanziaria Industriale Spa has been listed on the Milan stock exchange since July 1999. Total Revenues in 2008 were € 1,069.2 million (27%); EBITDA was € 166.3 million (24.1%); EBIT was € 127.6 million (22.7%); Net profit was € 74.7 million (33.8%).
For further information, please see the website: www.trevifin.com

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