



NEW CONTRACT WORTH OVER €100 MILLION TO SUPPLY OIL DRILLING EQUIPMENT TO SAIPEM FOR USE IN KAZAKHSTAN

Cesena, 15 September 2009

Gruppo TREVI, through its subsidiary Drillmec S.p.A., has won a contract from Saipem S.p.A. to build and test two oil drill rigs each of 3,000 HP.

The two rigs, to be sited on artificial islands in Kazakhstan, as part of the development of the Kashagan oil field, are designed to function in the particular conditions that characterise the northern part of the Caspian Sea, a harsh climate and tight environmental controls.

The contract, which had been included in the order backlog that was published in the last few days as part of the "First-Half Consolidated Financial Statements", is worth more than €100 million.

The rigs will be constructed in the Drillmec S.p.A. site in Podenzano (PC - Italy) in a dedicated area measuring ca. 50,000 sq m; delivery of both rigs is scheduled within twelve months.

This contract is a further proof of the positive relationship that exists between Gruppo TREVI and Saipem S.p.A. and follows the recent supply of on-shore drill rigs to be used in the Val d'Agri field in Italy.

About TREVI GROUP:

Trevi Group is a worldwide leader in the field of soil engineering (special foundations, tunnel excavation, soil consolidation and the building and marketing of special rigs and equipment relevant to this engineering sector); the Group is also active in the drilling sector (oil, gas and water) both in the production of plant and the supply of services, and it also builds automated underground car parks. The Group was established in Cesena in 1957 and today has more than 30 branches and is present in over 80 countries. Its success is due to the vertical integration of the main divisions making up the Group: **Trevi**, the division that supplies special services in the field of soil engineering, **Petreven**, the oil drilling division of the Group, **Soilmec**, the division that produces and develops plant and machinery for soil engineering and **Drillmec** the division that produces and develops drilling rigs (oil, gas and water).

The parent company TREVI – Finanziaria Industriale Spa has been listed on the Milan stock exchange since July 1999. Total Revenues in 2008 amounted to € 1,069.2 million (27%); EBITDA was € 166.3 million (24.1%); EBIT was € 127.6 million (22.7%); Net profit was € 74.7 million (33.8%).

More information can be found on the website: www.trevifin.com and www.drillmec.it.

For further information:

Investor Relations:	Stefano Campana	0547 319 411	scampana@trevifin.com
	Simone Nanni	0547 319 459	snanni@trevifin.com
Group Communication Office:	Franco Cicognani	0547 319503	fcicognani@trevifin.com
Ufficio Stampa:	Studio Mailander	011 5527 311	
	Bruno Caprioli	335 5901402	

TREVI – Finanziaria Industriale S.p.A. – Registered Office Via Larga, 201 - 47023 Cesena (FC) (Italy)
Ph. 0039 0547 319311 – Fax 0039 0547 319313 E-mail trevifin@trevifin.com - website www.trevifin.com

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Tax code, VAT no. and Forlì – Cesena Business Registry: 01547370401 - Forlì – Cesena Chamber of Commerce Business Register No.201,271