



OIL & GAS SECTOR: NEW CONTRACTS FOR DRILLMEC AND PETREVEN WORTH ABOUT 120 MILLION USD

Cesena, 8 April 2014 – Drillmec and Petreven, TREVI Group companies specialized in the manufacturing of oil drilling rigs and services, have been awarded new contracts worth about **120 million USD** from **Eni** and **YPF**.

For Eni: Drillmec will provide three new hydraulic technology HH-300 (Hydraulic Hoist) rigs that will be utilized by the joint venture (PetroJunín), formed by PDVSA (60%) and Eni (40%) for onshore drilling in Venezuela.

The innovative design of these HH offshore rigs will ensure full execution of all crude oil extraction activities while significantly reducing operating costs for our customer. The HH rigs will be produced and tested at the Drillmec factories in Piacenza, Italy and Houston, Texas (USA) and will then be subsequently transferred and installed in the “Junin 5” oil field located in the *Faja del Orinoco* in Venezuela, 550 km south-east of Caracas in an area under development, with a capacity of 35 billion barrels of oil.

For YPF: Petreven in Argentina, has signed a new three years contract relative to the drilling rig Drillmec HH-102. The contract also provides for the extension of two further years and the commencement of drilling activities in the coming weeks.

The CEO of Drillmec, **Simone Trevisani** commented: *“The acquisition of these new orders further confirms the strong interest in the HH Series of Drillmec. The superiority of Drillmec’s hydraulic rigs will ensure optimal performance for drilling and at the same will allow a significant reduction in costs to our customer. We are very pleased to take active part as a technology partner in the oil drilling activities in Venezuela and we are convinced that the Oil & Gas sector will continue on its path of growth and greater added value for the Group”.*

The CEO of Petreven, **Cesare Trevisani** commented: *“The Petreven division enters 2014 with a new contract for drilling services further increasing its presence in Latin America. Petreven’s operational excellence, Drillmec’s technological know-how and the constant focus towards our clients continue to be elements of specific importance in the selection process. We are confident in the operational improvement of this division and we believe that the prospects in this area will lead to future developments for the company”.*

About TREVI GROUP:

Trevi Group is a worldwide leader in the field of soil engineering (special foundations, tunnel excavation, soil consolidation and the building and marketing of special rigs and equipment relevant to this engineering sector); the Group is also active in the drilling sector (oil, gas and water) both in the production of plant and the supply of services, and it also builds automated underground car parks. The Group was established in Cesena in 1957 and today has more than 30 branches and is present in over 80 countries. Its success is due to the vertical integration of the main divisions making up the Group: **Trevi**, the division that supplies special services in the field of soil engineering, **Petreven**, the oil drilling division of the Group, **Soilmec**, the division that produces and develops plant and machinery for soil engineering and **Drillmec** the division that produces and develops drilling rigs (oil, gas and water).

The parent company TREVI – Finanziaria Industriale Spa has been listed on the Milan stock exchange since July 1999. The key financial figures for 2013 are: Total revenues of €1,275.8 million, EBITDA of €143.8 million (margin of 11.3%), EBIT of €80.3 million (margin of 6.3%), and NET PROFIT of €13.8 million.

More information can be found on the website: www.trevifin.com.

For further information:

Investor Relations:	Stefano Campana	0547 319 411	scampana@trevifin.com
	Josef Mastragostino	0547 319 448	jmastragostino@trevifin.com
	Cristina Trevisani	0547 319 528	crtrevisani@trevifin.com
Group Communication Office:	Franco Cicognani	0547 319 503	fcicognani@trevifin.com
Press office:	Studio Mailander	011 5527 311	