



## DRILLING SECTOR: CONTRACTS RENEWED TOTALING ABOUT 100 MILLION USD

**Cesena, 22 March 2013** – **Petreven**, a TREVI Group company, which specializes in oil drilling services, has signed with YPF Argentina, the renewal of three contracts for a period of three years each for the provision of drilling services totaling about **100** million USD.

The contracts have the option of renewal for a further two years. In executing the drilling activities, Petreven will use HH Drillmec rigs specialized in vertical and horizontal drilling. (The rigs have a capacity of about 100 tons and are equipped with the latest onshore drilling technology that allow to reach the theoretical depth between 2,500 and 3,500 meters.)



YPF has recently initiated a plan for growth and development of oil drilling activities intended mainly for the production and exploration of Shale Gas in the region of Santa Cruz, in the south of the Gulf of San Jorge in Argentina providing an investment over the next five years of more than 37 billion USD. Santa Cruz is one of the areas with the highest concentration of Shale Gas in south America, and together with Chubut one of the provinces of major development in Patagonia. Petreven will deploy its rigs in strategic areas of the region in order to undertake the necessary exploration activities of Shale Gas.

Cesare Trevisani, CEO of TREVI Group stated: *“The Petreven division, actively present for many years in Latin America, has managed to renew strategic long term contracts. We are very satisfied with the work we are doing in South America, and this reflects the continued development of our business. The combination of operational efficiency and technological excellence of our rigs ensures the execution of the drilling activities in absolute safety and with a significant reduction of costs. The award of such contracts, confirms the ability of Petreven to establish long-term relationships with key customers. We soon expect exciting new developments.”*

## About TREVI GROUP:

Trevi Group is a worldwide leader in the field of soil engineering (special foundations, tunnel excavation, soil consolidation and the building and marketing of special rigs and equipment relevant to this engineering sector); the Group is also active in the drilling sector (oil, gas and water) both in the production of plant and the supply of services, and it also builds automated underground car parks. The Group was established in Cesena in 1957 and today has more than 30 branches and is present in over 80 countries. Its success is due to the vertical integration of the main divisions making up the Group: **Trevi**, the division that supplies special services in the field of soil engineering, **Petreven**, the oil drilling division of the Group, **Soilmec**, the division that produces and develops plant and machinery for soil engineering and **Drillmec** the division that produces and develops drilling rigs (oil, gas and water).

The parent company TREVI – Finanziaria Industriale Spa has been listed on the Milan stock exchange since July 1999. The key financial figures for 2011 are: Total revenues of €1,061.4 million, EBITDA of €119.0 million (margin of 11.2%), EBIT of €69.3 million (margin of 6.5%), and NET PROFIT of €25.7 million. More information can be found on the website: [www.trevifin.com](http://www.trevifin.com).

## For further information:

|                             |                                                              |                                              |                                                                                                                                                                                                                            |
|-----------------------------|--------------------------------------------------------------|----------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Investor Relations:         | Stefano Campana<br>Josef Mastragostino<br>Cristina Trevisani | 0547 319 411<br>0547 319 448<br>0547 319 528 | <a href="mailto:scampana@trevifin.com">scampana@trevifin.com</a><br><a href="mailto:jmastragostino@trevifin.com">jmastragostino@trevifin.com</a><br><a href="mailto:crtrevisani@trevifin.com">crtrevisani@trevifin.com</a> |
| Group Communication Office: | Franco Cicognani                                             | 0547 319 503                                 | <a href="mailto:fcicognani@trevifin.com">fcicognani@trevifin.com</a>                                                                                                                                                       |
| Press office:               | Studio Mailander                                             | 011 5527 311                                 |                                                                                                                                                                                                                            |