

DRILLMEC WINS OFFSHORE AND ONSHORE NEW OIL DRILLING RIGS CONTRACTS WORTH ABOUT 109 MILLION EURO

Cesena, 15 November 2012 – Drillmec S.p.A., a TREVI Group company, has been awarded the supply of new oil drilling rigs Offshore and Onshore worth about Euro **109** million from primary clients in Central Asia.

Drillmec has been awarded one of the first contracts for the construction, testing and commissioning of an oil drilling complex that will operate in the Caspian Sea for the oil company, **Lukoil**.

The oil drilling rig is a conventional derrick of 2,000 HP and will be installed on a fixed-platform under construction at the customer's shipyard in Astrakhan.

Drillmec is committed to provide and develop technical solutions for specific customer requirements and for conditions similar to that of the offshore. The use of Drillmec's best technological know-how will allow the development of important innovative features for drilling that will reduce operating costs, increase the efficiency of drilling and comply to the highest standards of safety in the industry. The entire drilling equipment will be produced and tested at Drillmec's S.p.A. factory in Piacenza, and later transferred and installed in Russia where Drillmec's staff will provide technical assistance and maintenance. The delivery of the oil drilling rig is expected within a year.

Drillmec also received an award from a subsidiary of **Weatherford International**, one of the largest international groups in the Oil & Gas sector, of a major new contract for the construction and maintenance of three complete oil drilling rigs dedicated to land drilling.

The oil drilling rigs, conventional series, will be assigned to the activities of exploration and production and will feature the most advanced drilling technologies. The manufacturing of these rigs will be set up in the coming months and scheduled for delivery during 2013.

The CEO of Drillmec S.p.A. Simone Trevisani commented: *“These new contracts confirm that TREVI Group is meeting even more recognition in the Oil & Gas market.*

The contract in Astrakan confirms again the capability of Drillmec to offer engineering and dedicated solutions to meet specific requests of customers. This is an additional and relevant opportunity that the Group has in the future development of the Offshore sector. The trust granted by Lukoil, world leader in the O&G market, further strengthens Drillmec’s presence in this territory which we believe interesting and highly promising in future years.

The contract with Weatherford International, as well as honoring us, confirms the high regard that Drillmec has earned among the largest operators and definitely places it among the world leaders in the sector.”

About TREVI GROUP:

Trevi Group is a worldwide leader in the field of soil engineering (special foundations, tunnel excavation, soil consolidation and the building and marketing of special rigs and equipment relevant to this engineering sector); the Group is also active in the drilling sector (oil, gas and water) both in the production of plant and the supply of services, and it also builds automated underground car parks. The Group was established in Cesena in 1957 and today has more than 30 branches and is present in over 80 countries. Its success is due to the vertical integration of the main divisions making up the Group: **Trevi**, the division that supplies special services in the field of soil engineering, **Petreven**, the oil drilling division of the Group, **Soilmec**, the division that produces and develops plant and machinery for soil engineering and **Drillmec** the division that produces and develops drilling rigs (oil, gas and water).

The parent company TREVI – Finanziaria Industriale Spa has been listed on the Milan stock exchange since July 1999. The key financial figures for 2011 are: Total revenues of €1,061.4 million, EBITDA of €119.0 million (margin of 11.2%), EBIT of €69.3 million (margin of 6.5%), and NET PROFIT of €25.7 million. More information can be found on the website: www.trevifin.com.

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