

DRILLING SECTOR: PETREVEN INITIATES OIL DRILLING ACTIVITIES IN BRAZIL

Cesena, 5 November 2012 – TREVI Group, through the **Petreven** division, specialized in the oil drilling services, has initiated with success the drilling activities in Brazil on behalf of the oil company **Petra Energia**.

The drilling activities for Exploration & Production will be carried out with the Drillmec series HH-220 ton (1200HP) Full Automatic drilling rig called “**Hyper 1**” and will operate in the concession area of Sao Francisco in the state of Minas Gerais. The assembly operations, testing and rig-up have been completed in last weeks and the drilling activities have been initiated following the rigorous safety checks.



This technologically innovative rig, with high mobile capacity to quickly move from area to area, will operate on a very large concession area that extends on a total surface of 143,231 square kilometers. (the largest exploration area of the country)

The oil drilling activities for exploration require to reach a targeted depth of about 3,500/3,600 meters.

Related Press Release: 23 February 2012.

The CEO of TREVI Group Cesare Trevisani commented: *“The start of the oil drilling activities signals the Group’s entrance in the Brazilian Oil & Gas market. TREVI Group with this important contract can offer to the market the most advanced oil drilling rigs manufactured by Drillmec and at the same time the historical know-how of the Petreven division. It is the combination of two*

strategically advanced divisions in their sector at the service of an end customer who demands the highest quality standards. We are pleased to be a partner of this strategic framework agreement with Petra Energia and we are confident of a successful future together”.

About TREVI GROUP:

Trevi Group is a worldwide leader in the field of soil engineering (special foundations, tunnel excavation, soil consolidation and the building and marketing of special rigs and equipment relevant to this engineering sector); the Group is also active in the drilling sector (oil, gas and water) both in the production of plant and the supply of services, and it also builds automated underground car parks. The Group was established in Cesena in 1957 and today has more than 30 branches and is present in over 80 countries. Its success is due to the vertical integration of the main divisions making up the Group: **Trevi**, the division that supplies special services in the field of soil engineering, **Petreven**, the oil drilling division of the Group, **Soilmec**, the division that produces and develops plant and machinery for soil engineering and **Drillmec** the division that produces and develops drilling rigs (oil, gas and water).

The parent company TREVI – Finanziaria Industriale Spa has been listed on the Milan stock exchange since July 1999. The key financial figures for 2011 are: Total revenues of €1,061.4 million, EBITDA of €119.0 million (margin of 11.2%), EBIT of €69.3 million (margin of 6.5%), and NET PROFIT of €25.7 million. More information can be found on the website: www.trevifin.com.

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