



RESIGNATION OF AN INDEPENDENT DIRECTOR

Cesena, May 31st 2012 – TREVI Finanziaria Industriale announces that Dr. Franco Mosconi, an independent non-executive director has resigned from the post of director due to academic and professional commitments. The effective date is that of June 1, 2012.

Dr. Franco Mosconi is also a member of the Audit Committee, Remuneration Committee and Related Party Committee.

From the effective date of resignation, the Board of Directors will consist of eight members, of which four independent non-executive directors.

TREVI Group wishes to thank Dr. Franco Mosconi for his work and contribution to the Company.

Under the statute and the Civil Code (Art. 2386), the Board of Directors at the first meeting, will be required to appoint a new Director, by resolution approved by the Board, which shall remain in office until the next Annual General Meeting.

About TREVI GROUP:

Trevi Group is a worldwide leader in the field of soil engineering (special foundations, tunnel excavation, soil consolidation and the building and marketing of special rigs and equipment relevant to this engineering sector); the Group is also active in the drilling sector (oil, gas and water) both in the production of plant and the supply of services, and it also builds automated underground car parks. The Group was established in Cesena in 1957 and today has more than 30 branches and is present in over 80 countries. Its success is due to the vertical integration of the main divisions making up the Group: **Trevi**, the division that supplies special services in the field of soil engineering, **Petreven**, the oil drilling division of the Group, **Soilmec**, the division that produces and develops plant and machinery for soil engineering and **Drillmec** the division that produces and develops drilling rigs (oil, gas and water).

The parent company TREVI – Finanziaria Industriale Spa has been listed on the Milan stock exchange since July 1999. The key financial figures for 2011 are: Total revenues of €1,061.4 million, EBITDA of €119.0 million (margin of 11.2%), EBIT of €69.3 million (margin of 6.5%), and NET PROFIT of €25.7 million.

More information can be found on the website: www.trevifin.com.

For further information:

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