



NEW AWARDED CONTRACTS TOTALING OVER 75 MILLION USD

Cesena, 20 December 2011 – The **TREVI** division, specialized in ground engineering services, through its foreign subsidiaries, has recently been awarded important contracts in the United States and Africa.

The CEO of TREVI Group Stefano Trevisani stated: *“The awards of these new contracts in different geographical areas confirm the willingness of our historical clients to continue to invest in technologically complex projects referring to highly specialized operators such as the TREVI Group. The award in Africa confirms the attention the Group gives to emerging countries and the leadership reached in the past years given both the continuity of the successfully completed works and the better than expected timing of execution. The jobs in the United States, as per the Boston project, represent a significant move towards a renewed innovative spirit which will bring to new investments in historical city centers. The cooperation with local and governmental bodies, that has always represented a distinguishing factor of the companies in the USA, will favor an increased involvement in other new projects. Notwithstanding the macroeconomic crisis we look forward with comfort aware of a robust portfolio backlog, of the strong financial soundness that distinguishes the Group as well as the technical-technological capabilities that allow us to face new challenges in the near future.”*

The projects pertain to:

- **TREVI ICOS CORPORATION**, a subsidiary of TREVI Group, has been awarded a prestigious new contract in Boston (USA) involving the execution of special foundations construction of the residential tower “The Kensigton” near the old Filene’s site in downtown Boston. This project is part of Mayor Menino’s plan to reevaluate downtown Boston which also included the accomplishment of various projects among which: the Paramount Theater, Boston Opera House and The Ritz-Carlton Hotel in Boston. The site set up and demolition phases have already started and work is expected to be completed by 2012. The logistical and geological

complexity of the site along with the limited time available for the completion of the job demands an high degree of safety, quality and professionalism that have always characterized TREVI Icos Corporation as a key player in the United States for special foundations. The new residential complex, which will create 400 new jobs, will provide specifically the realization of a 27 story tower on a total 44,900 square meters space.



The Kensington residential tower (Boston) – rendering

- The U.S. Department of the Army, Jacksonville District Corps of Engineers – Florida has issued a Notice of Award to **TREVI ICOS South Inc.**, a subsidiary of TREVI Group in the USA, of a contract of maintenance works for the Herbert Hoover Dike near lake Okeechobee in Florida. (USA) The project involves the completion of work on a 990 meters section of the diaphragm wall on a portion of the dike near Port Mayaca. The project has been awarded to Trevi Icos South thanks to previously successfully completed works within the actual dike which were commissioned by the same contractor.
- In West Africa TREVI Group has been awarded an important contract for the realization of the wharfs of a private marine port, to be utilized by oil companies. Such technology is part of the “core business” and it’s widely used in other countries as well.

About TREVI GROUP:

Trevi Group is a worldwide leader in the field of soil engineering (special foundations, tunnel excavation, soil consolidation and the building and marketing of special rigs and equipment relevant to this engineering sector); the Group is also active in the drilling sector (oil, gas and water) both in the production of plant and the supply of services, and it also builds automated underground car parks. The Group was established in Cesena in 1957 and today has more than 30 branches and is present in over 80 countries. Its success is due to the vertical integration of the main divisions making up the Group: **Trevi**, the division that supplies special services in the field of soil engineering, **Petreven**, the oil drilling division of the Group, **Soilmec**, the division that produces and develops plant and machinery for soil engineering and **Drillmec** the division that produces and develops drilling rigs (oil, gas and water).

The parent company TREVI – Finanziaria Industriale Spa has been listed on the Milan stock exchange since July 1999. The key financial figures for 2010 are: Total revenues of €952.9 million, EBITDA of €137.3 million (margin of 14.4%), EBIT of €84.3 million (margin of 8.8%), and NET PROFIT of €46.4 million.

More information can be found on the website: www.trevifin.com.

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