



ISSUE OF NEW SHARES SERVICING THE INDIRECT EXCHANGEABLE BOND

Cesena, 30th November 2011 - According to the press release of October 13th 2011 and to provisions of the financing contract with counterparty of Intesa San Paolo S.p.A. and to the terms and conditions of the Euro 70 million indirect exchangeable bond issued on the 30th of November 2006 by Sanpaolo IMI Bank Ireland plc, today TREVI – Finanziaria Industriale S.p.A. has delivered to the bondholders number 6,194,300 newly issued and listed shares (at an implied value of Euro 7.26561 each) and has paid a total cash adjustment equal to Euro 24,994,630.05.

The capital increase related to this transaction is therefore equal to Euro 45,005,369.95. Starting from today the share capital of TREVI – Finanziaria Industriale S.p.A. is equal to Euro 35,097,150.00 and is divided into 70,194,300 ordinary shares of par value Euro 0.50 each.

The Chairman of the Board of Directors, Davide Trevisani, commented *“The decision to complete the above mentioned capital increase is part of the future logical development path, growth and creation of value of the Group. The funds collected will be utilized to grasp the opportunities of growth that the Group foresees, both internally and externally. In addition we consider that, in the current market conditions, financial and capital robustness represent a distinctive factor, more than in the past, to allow future growth”*.

Related Press Releases: 13th October 2011.

About TREVI GROUP:

Trevi Group is a worldwide leader in the field of soil engineering (special foundations, tunnel excavation, soil consolidation and the building and marketing of special rigs and equipment relevant to this engineering sector); the Group is also active in the drilling sector (oil, gas and water) both in the production of plant and the supply of services, and it also builds automated underground car parks. The Group was established in Cesena in 1957 and today has more than 30 branches and is present in over 80 countries. Its success is due to the vertical integration of the main divisions making up the Group: **Trevi**, the division that supplies special services in the field of soil engineering, **Petreven**, the oil drilling division of the Group, **Soilmec**, the division that produces and develops plant and machinery for soil engineering and **Drillmec** the division that produces and develops drilling rigs (oil, gas and water).

The parent company TREVI – Finanziaria Industriale Spa has been listed on the Milan stock exchange since July 1999. The key financial figures for 2010 are: Total revenues of €952.9 million, EBITDA of €137.3 million (margin of 14.4%), EBIT of €84.3 million (margin of 8.8%), and NET PROFIT of €46.4 million. More information can be found on the website: www.trevifin.com.

For further information:

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