



## **TREVI SIGNS THE CONTRACT FOR THE MAINTENANCE WORKS OF MOSUL DAM**

**Cesena, 2 March 2016** – TREVI, the TREVI Group division specialized in special foundations and ground engineering, signed today the contract for the maintenance and safety of Mosul Dam in Iraq. The preparation and signing of the contract, of a total value of 273 million euros, took place under the supervision of the Iraqi Ministry of Water Resources (MWR).

The award follows an international tender issued in October 2015, which followed an expedited process given the critical conditions of the dam.

"This contract, commented the company's top management, confirms the important reputation TREVI Group has conquered the world thanks to its solid experience in these types of specialized works and in the Middle East. Specifically for this important project an intense level of drilling activities and injection of cement mixtures will take place for the consolidation of the foundations of the dam. It must be also noted that other activities such as the repair and maintenance of the bottom outlet tunnels will also take place as they are currently damaged. While initiating the first steps of mobilization, specialized courses and training for technicians and local staff for the use of Soilmec (TREVI Group) drilling rigs will also commence".

The presence of the Italian military forces, will ensure the safety of the more than 450 technicians and staff of TREVI.

**Press release related: December 16, 2015 and February 2, 2016**

## About TREVI GROUP:

Trevi Group is a worldwide leader in the field of soil engineering (special foundations, tunnel excavation, soil consolidation and the building and marketing of special rigs and equipment relevant to this engineering sector); the Group is also active in the drilling sector (oil, gas and water) both in the production of plant and the supply of services, and it also builds automated underground car parks. The Group was established in Cesena in 1957 and today has more than 30 branches and is present in over 80 countries. Its success is due to the vertical integration of the main divisions making up the Group: **Trevi**, the division that supplies special services in the field of soil engineering, **Petreven**, the oil drilling division of the Group, **Soilmec**, the division that produces and develops plant and machinery for soil engineering and **Drillmec** the division that produces and develops drilling rigs (oil, gas and water).

The parent company TREVI – Finanziaria Industriale Spa has been listed on the Milan stock exchange since July 1999. The key financial figures for 2014 are: Total revenues of €1,250.7 million, EBITDA of €126.4 million (margin of 10.1%), EBIT of €62.6 million (margin of 5.0%), and NET PROFIT of €24.4 million.

More information can be found on the website: [www.trevifin.com](http://www.trevifin.com).

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