



TREVI GROUP ACQUIRES NEW ORDERS IN THE OIL & GAS SECTOR TOTALING ABOUT 100 MILLION USD

Cesena, 3 September 2015 – **Drillmec S.p.A.**, a TREVI Group, has signed a contract worth approximately **60** million USD for the supply of specialized equipment systems for two semi-submersible 3,000hp tender assisted drilling rig for a renowned international drilling contractor. The equipment will be manufactured in Piacenza, assembled and delivered in Batam (Indonesia) where it's expected by late 2016. The systems produced by Drillmec will have the most advanced technology in terms of automation and security and will be used for workover wells offshore.

Petreven signed a new contract with an international Italian company specialized in the production of renewable and geothermal energy in Chile for the supply of drilling services in the geothermal site of Cerro Pavellon. The value of the contract is approximately USD **40** million and has a duration of 34 months. The rig that will be used is manufactured by Drillmec and is part of the innovative series HH with hydraulic technology that best suits the works of this kind.

Simone Trevisani, CEO of Drillmec division stated: *"Despite the market conditions in the oil and gas sector are not entirely favorable the company remains well positioned to seize opportunities in areas that show significant signs of business development. In the Far East market we were able to secure this important contract that allowed us to further increase our backlog. At the end of the first half of 2015 the Drillmec division has indeed recorded a backlog of approximately 380 million Euro and this will allow us to grow the business further with a normalization of the operating margins. The Petreven division will carry out geothermal energy services in Chile for one of our historical customer and this confirms the fact that the technology remains one of the major assets of our company."*

About TREVI GROUP:

Trevi Group is a worldwide leader in the field of soil engineering (special foundations, tunnel excavation, soil consolidation and the building and marketing of special rigs and equipment relevant to this engineering sector); the Group is also active in the drilling sector (oil, gas and water) both in the production of plant and the supply of services, and it also builds automated underground car parks. The Group was established in Cesena in 1957 and today has more than 30 branches and is present in over 80 countries. Its success is due to the vertical integration of the main divisions making up the Group: **Trevi**, the division that supplies special services in the field of soil engineering, **Petreven**, the oil drilling division of the Group, **Soilmec**, the division that produces and develops plant and machinery for soil engineering and **Drillmec** the division that produces and develops drilling rigs (oil, gas and water).

The parent company TREVI – Finanziaria Industriale Spa has been listed on the Milan stock exchange since July 1999. The key financial figures for 2014 are: Total revenues of €1,250.7 million, EBITDA of €126.4 million (margin of 10.1%), EBIT of €62.6 million (margin of 5.0%), and NET PROFIT of €24.4 million.

More information can be found on the website: www.trevifin.com.

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