

TREVI Group

TREVI IS AWARDED IMPORTANT ORDERS IN THE UNITED STATES AND IN THE MIDDLE EAST TOTALING ABOUT 50 MILLION EURO

Cesena, 15 June 2015 – The **TREVI** division, continues to acquire orders in strategically located areas and has recently been awarded important contracts in the United States and in the Middle East totaling about **50** million Euro.

Boston's skyline is about to be enriched with a new major feature. One Dalton will be a 65-story tower that will soar 760ft (230 m) into the New England sky. TREVIICOS, the subsidiary of TREVI Group in the United States, has succeeded in securing the full foundations and site work package for the new tower. The company will be working as the main contractor for the package under the Construction Manager, Suffolk Construction.



The new tower will consist of a ultra-high-end hotel and condominiums managed by Four Seasons Hotel. The tower is located in the heart of the famous Back Bay area a few steps away from the



Charles River. The \$700 million tower is founded on a series of very deep rectangular load bearing elements. The load bearing elements will be excavated using a hydromill to a depth of approximately 190 ft (58 m) including approximately 16 ft (5 m) into hard rock. The building will also include three below grade level supported by a combination of diaphragm wall and a secant pile wall.

TREVIICOS has also been awarded the Lower Wood River Deep Cutoff Wall project located in Illinois. The company will once again operate as main contractor under the supervision of the Southwestern Illinois Flood Prevention District Council. The panels constructed will have a depth of 140ft (40m) with a total wall surface of 230,000 sq ft (21,000 sq m). The work will involve the construction of a diaphragm wall for the stabilization and waterproofing of the faults along the Mississippi River and Wood River Creek.

In the Middle East TREVI Group has been awarded a contract for the construction of infrastructure and roads relating to the urban development of Kuwait. The execution of the works will result in the completing of special foundations, soil improvement and bored piles.

The CEO of TREVI Division, Stefano Trevisani, commented – *“TREVI division continues to acquire significant orders in areas of particular interest. The positive trend expected in the United States is particularly promising and the award of these contracts confirms it. One Dalton will be the tallest tower in New England and one of the most important structures built in recent decades. The private construction and the execution of high-rise buildings of this type are proof of a strong growth market. It should also be noted that the project of securing the embankment on the Mississippi River confirms the strong potential of the United States as more and more of these works specifically developed by division TREVI are needed. Finally, we remain well positioned in the Middle East and the addition of this order provides for the increase of the portfolio in the area”.*

About TREVI GROUP:

Trevi Group is a worldwide leader in the field of soil engineering (special foundations, tunnel excavation, soil consolidation and the building and marketing of special rigs and equipment relevant to this engineering sector); the Group is also active in the drilling sector (oil, gas and water) both in the production of plant and the supply of services, and it also builds automated underground car parks. The Group was established in Cesena in 1957 and today has more than 30 branches and is present in over 80 countries. Its success is due to the vertical integration of the main divisions making up the Group: **Trevi**, the division that supplies special services in the field of soil engineering, **Petreven**, the oil drilling division of the Group, **Soilmec**, the division that produces and develops plant and machinery for soil engineering and **Drillmec** the division that produces and develops drilling rigs (oil, gas and water).

The parent company TREVI – Finanziaria Industriale Spa has been listed on the Milan stock exchange since July 1999. The key financial figures for 2014 are: Total revenues of €1,250.7 million, EBITDA of €126.4 million (margin of 10.1%), EBIT of €62.6 million (margin of 5.0%), and NET PROFIT of €24.4 million.

More information can be found on the website: www.trevifin.com.

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