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GUGLIELMO ANTONIO CLAUDIO MOSCATO AND CRISTIANO SCENA ARE RELINQUISHING THEIR POSITIONS AS DIRECTORS AND GUIDO RIVOLTA AND UMBERTO DELLA SALA ARE TO BE CO-OPTED AS SUBSTITUTES

PROCEDURES HAVE BEEN COMMENCED FOR THE RENEWAL OF THE ENTIRE BOARD OF DIRECTORS AND FOR THE APPOINTMENT OF A NEW MEMBER OF THE BOARD OF STATUTORY AUDITORS

Cesena, 14 November 2014 – The Board of Directors of Trevi Finanziaria Industriale S.p.A. (hereinafter “**Trevifin**”), meeting today under the chairmanship of Davide Trevisani, has taken note of the resignations of the independent non-executive directors Guglielmo Antonio Claudio Moscato and Cristiano Schena – the latter being also a member of the Directors’ Remuneration Committee, the Risk and Control Committee and the Related Parties Committee – and, consequently, has co-opted Guido Rivolta and Umberto della Sala to substitute the outgoing directors.

The *curricula vitae* of the newly appointed directors is publicly available at the Company’s registered office and on its website (www.trevifin.com).

At the present date, neither the outgoing directors Guglielmo Antonio Claudio Moscato and Cristiano Schena nor the newly appointed directors Guido Rivolta and Umberto della Sala possess any shares in the Company either directly or indirectly.

Also during the course of today’s board meeting, following the co-opting of the new directors, all of the members of the Board of Directors gave notice of their intention to resign with effect from the date appointed for the ordinary shareholders’ meeting to approve the appointment of the new Board of Directors, which will be convened within the necessary regulatory period by virtue of the mandate granted today to the Chairman Davide Trevisani. The resignations clear the way for the complete renewal of the Board of Directors following the capital increase concluded on 13 November 2014 as a result of which Fondo Strategico Italiano entered the share capital Trevifin.

Finally, the resignations of, respectively, the statutory auditor and the supplementary auditor, Roberta De Simone, for professional reasons, and Silvia Caporali, for personal reasons should also be noted. The next shareholders’ meeting will therefore be called upon to complete the Board of Statutory Auditors, taking into consideration the regulations regarding gender equality.

Related press releases: 30 July 2014, 5 September 2014, 16 September 2014, 16 October 2014, 6 November 2014, 10 November 2014 and 13 November 2014.

Important Regulatory Notice

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About TREVI GROUP:

TREVI Group is a worldwide leader in the field of soil engineering (special foundations, tunnel excavation, soil consolidation and the building and marketing of special rigs and equipment for this engineering sector); the Group is also active in the drilling sector (oil, gas and water) both in the production of plant and the supply of services; it also builds automated underground car parks. The Group was established in Cesena in 1957 and today has more than 30 branches and is present in over 80 countries. Its success is due to the vertical integration of the main divisions making up the Group: **Trevi**, the division that supplies special services in soil engineering, **Petreven**, the oil drilling division of the Group, **Soilmec**, the division that produces and develops plant and machinery for soil engineering and **Drillmec** that develops and produces drilling rigs (oil, gas and water).

The parent company, TREVI – Finanziaria Industriale Spa, has been listed on the Milan stock exchange since July 1999. The key financial figures for 2013 are: Total revenues of Euro1,275.8 million, EBITDA of Euro143.8 million (a margin of 11.3%), EBIT of Euro 80.3 million (a margin of 6.3%), and NET PROFIT of Euro13.8 million.

Further information is available on the website: www.trevifin.com.

For further information:

Investor Relations:	Stefano Campana Josef Mastragostino	0547 319 411 0547 319 448	scampana@trevifin.com jmastragostino@trevifin.com
Group Communication Office:	Franco Cicognani	0547 319 503	fcicognani@trevifin.com
Press office:	Studio Mailander	011 5527 311	