



NOT FOR PUBLICATION OR DISTRIBUTION, IN WHOLE OR IN PART, DIRECTLY OR INDIRECTLY, IN OR INTO, THE UNITED STATES, CANADA, JAPAN, AUSTRALIA, OR IN THE OTHER COUNTRIES WHERE THE OFFERS OR SALES OF SECURITIES WOULD BE FORBIDDEN UNDER APPLICABLE LAWS OR TO RESIDENTS THEREOF

CONSOB APPROVES THE PROSPECTUS FOR THE RIGHTS ISSUE FOR EXISTING SHAREHOLDERS

PERIOD OF THE RIGHTS ISSUE: 20 OCTOBER - 6 NOVEMBER 2014

RIGHTS WILL TRADE ON THE MTA - MERCATO TELEMATICO AZIONARIO ORGANISED AND MANAGED BY BORSA ITALIANA S.P.A. FROM 20 OCTOBER - 31 OCTOBER 2014

Cesena, 16 October 2014 – TREVI-Finanziaria Industriale S.p.A. (the “**Company**”) communicates that on this date Consob has approved the prospectus (the “**Prospectus**”) for the rights issue to be offered to existing shareholders of the Company as approved by the Board of Directors of the Company on 16 September 2014 under the mandate given it by the Extraordinary General Meeting of 5 September 2014 (the “**Rights Issue**”).

The share capital increase forms part of the development project to strengthen the financial structure as announced by the Company on 30 July 2014 (see Company press release of 30 July 2014).

The rights (Code ISIN IT0005057333) (the “**Rights**”) to new shares issued by the Company may be exercised, under penalty of forfeiture, from 20 October 2014 – 6 November 2014 inclusive.

The Rights will be traded on the Mercato Telematico Azionario organised and managed by Borsa Italiana S.p.A. from 20 October 2014 - 31 October 2014 inclusive.

Within the month succeeding the end of the period of the Rights Issue, following notification as required by law, the Rights which have not been exercised will be offered on the stock market for at least five trading days, unless they have all been sold, under Article 2441, paragraph 3 of the Italian Civil Code. The new shares that are issued as part of the Rights Issue will have the same characteristics as the shares already in issue, and will rank *pari passu*, and will be traded on the Mercato Telematico Azionario organised and managed by Borsa Italiana S.p.A..

The Board of Directors of the Company is scheduled to meet this afternoon to approve the final terms of the Rights Issue, including among other matters, the size of the capital increase within the maximum limit of the mandate, which is Euro 200,000,000 and the other terms that include the number of shares to be issued, the issue price, any eventual share premium and the offer ratio.

The final terms of the Rights Issue will be given in a supplement to the Prospectus which will be issued, following approval by Consob, before the start of the offer period, in compliance with Articles 94, paragraph 7 and 113, paragraph 2 of Legislative Decree no. 58/1998 as subsequently amended and supplemented (the "**Supplement**").

The Prospectus approved today and the Supplement will be made available in accordance with the procedures and time limits laid down by law at the registered office of the Company in Via Larga 201, Cesena (FC) and on the Company website www.trevifin.com.

Related press releases: 30 July 2014, 5 September 2014, and 16 September 2014.

* * * *

Important Regulatory Notice

NOT FOR PUBLICATION OR DISTRIBUTION, IN WHOLE OR IN PART, DIRECTLY OR INDIRECTLY, IN OR INTO, THE UNITED STATES, CANADA, JAPAN, AUSTRALIA, OR IN THE OTHER COUNTRIES WHERE THE OFFERS OR SALES OF SECURITIES WOULD BE FORBIDDEN UNDER APPLICABLE LAWS OR TO RESIDENTS THEREOF

This press release does not constitute an offer for sale of securities in the United States. Securities may not be offered or sold in the United States unless they are registered or are exempt from registration. The Company does not intend to register any portion of this Offering in the United States or to conduct a public offering in the United States. Any public offering of securities to be made in the United States will be made by means of a prospectus that will contain detailed information about the Company and its management, as well as financial statements. Copies of this press release are not being, and should not be, distributed in or sent into the United States.

It may be unlawful to distribute this material in certain jurisdictions. This material is not for distribution in Canada, Japan or Australia, or in any other country where the offer or sale of securities would be forbidden under applicable law (the "Other Countries") or to residents thereof. The information in this material does not constitute an offer for sale of securities in Canada, Japan, Australia, or in the Other Countries.

This press release is for distribution only to persons who (i) have professional experience in matters relating to investments falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (as amended, the "Financial Promotion Order"), (ii) are persons falling within Article 49(2)(a) to (d) ("high net worth companies, unincorporated associations etc.") of the Financial Promotion Order, (iii) are outside the United Kingdom, or (iv) are persons to whom an invitation or inducement to engage in investment activity (within the meaning of section 21 of the Financial Services and Markets Act 2000) in connection with the issue or sale of any securities may otherwise lawfully be communicated or caused to be communicated (all such persons together being referred to as "relevant persons"). This press release is directed only at relevant persons and must not be acted on or relied on by persons who are not relevant persons. Any investment or investment activity to which this press release relates is available only to relevant persons and will be engaged in only with relevant persons.

About TREVI GROUP:

TREVI Group is a worldwide leader in the field of soil engineering (special foundations, tunnel excavation, soil consolidation and the building and marketing of special rigs and equipment for this engineering sector); the Group is also active in the drilling sector (oil, gas and water) both in the production of plant and the supply of services; it also builds automated underground car parks. The Group was established in Cesena in 1957 and today has more than 30 branches and is present in over 80 countries. Its success is due to the vertical integration of the main divisions making up the Group: **Trevi**, the division that supplies special services in soil engineering, **Petreven**, the oil drilling division of the Group, **Soilmec**, the division that produces and develops plant and machinery for soil engineering and **Drillmec** that develops and produces drilling rigs (oil, gas and water).

The parent company, TREVI – Finanziaria Industriale Spa, has been listed on the Milan stock exchange since July 1999. The key financial figures for 2013 are: Total revenues of Euro1,275.8 million, EBITDA of Euro143.8 million (a margin of 11.3%), EBIT of Euro 80.3 million (a margin of 6.3%), and NET PROFIT of Euro13.8 million. Further information is available on the website: www.trevifin.com.

For further information:

| | | | |
|-----------------------------|--|------------------------------|--|
| Investor Relations: | Stefano Campana Josef Mastragostino | 0547 319 411 0547 319 448 | scampana@trevifin.com jmastragostino@trevifin.com |
| Group Communication Office: | Franco Cicognani | 0547 319 503 | fcicognani@trevifin.com |
| Press office: | Studio Mailander | 011 5527 311 | |