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THE BOARD OF DIRECTORS DECIDES THE FINAL TERMS OF THE RIGHTS ISSUE FOR EXISTING SHAREHOLDERS

RECEIVED UNDERTAKINGS TO SUBSCRIBE TO THE NEWLY ISSUED SHARES FROM FONDO STRATEGICO ITALIANO, TREVI HOLDING SE AND DAVIDE TREVISANI

SIGNED THE UNDERWRITING AGREEMENT

Cesena, 16 October 2014 – TREVI- Finanziaria Industriale S.p.A. (the “**Company**”) communicates that the Board of Directors has today decided the final terms of the rights issue for existing shareholders approved by the same Board of Directors on 16 September 2014 under the mandate granted by the Extraordinary General Meeting of 5 September 2014.

The Board of Directors has approved the issue of a maximum of 94,588,965 ordinary shares of nominal value Euro 0.50 with the same characteristics of the shares of the Company already in issue and ranking *pari passu* (the “**Shares**”) to be offered to the shareholders of the Company (the “**Rights Issue**”) at a subscription price of Euro 2.10, of which Euro 1.60 is the share premium.

The maximum total value of the Rights Issue is therefore Euro 198,636,826.50.

The subscription price of the Shares was calculated also by applying a discount of 34.47% to the theoretical ex-rights price (TERP) of the shares of the Company, using the closing price at the end of trading today on Borsa Italiana S.p.A. that was Euro 4.696.

The Shares are offered in the ratio of 27 Shares for every 20 ordinary shares held.

The final terms of the Rights Issue will be given in a supplement to the Prospectus which will be issued, following approval by Consob, before the start of the offer period, in compliance with Articles 94, paragraph 7 and 113, paragraph 2 of Legislative Decree no. 58/1998 as subsequently amended and supplemented (the “**Supplement**”).

As previously communicated, the rights (Code ISIN IT0005057333, the “**Rights**”), to subscribe to the new shares to be issued by the Company may be exercised, under penalty of forfeiture, from 20 October 2014 – 6 November 2014 inclusive. The Rights will be traded on the Mercato Telematico Azionario organised and managed by Borsa Italiana S.p.A. from 20 October 2014 - 31 October 2014 inclusive.

Fondo Strategico Italiano, FSI Investimenti, Trevi Holding SE and Davide Trevisani have given irrevocable and unconditional undertakings to subscribe, following the transfer during the period of the Rights Issue of part of the rights from Trevi Holding SE and Davide Trevisani to Fondo Strategico Italiano and FSI Investimenti, to an amount totalling approximately 50.6% of the share capital increase for a maximum amount of approximately Euro 100.6 million. In detail, (i) Fondo Strategico Italiano, directly and indirectly, has undertaken to subscribe approximately 27.8 million of Shares, equal to 29.4% of the Rights Issue; (ii) Trevi Holding SE will subscribe approximately 19.5 million of Shares, equal to 20.6% of the Rights Issue and (iii) Davide Trevisani will subscribe 0.6 million of Shares, equal to 0.7% of the Rights Issue.

Banca IMI will act as the Global Coordinator and Bookrunner for the Rights Issue, whilst BNP PARIBAS and UniCredit Corporate & Investment Banking will be Joint Bookrunners. Banca IMI, BNP PARIBAS and UniCredit Corporate & Investment Banking have undertaken as part of the underwriting agreement signed today, for a maximum of approximately Euro 98.0 million, under the usual terms and conditions for similar transactions, to underwrite a total of newly issued Shares corresponding to any possible unexercised rights at the end of the auction of the unopted rights, net of the total amount forming part of the aforementioned undertakings to subscribe given by Fondo Strategico Italiano, FSI Investimenti, Trevi Holding SE and Davide Trevisani.

The Prospectus approved today and the Supplement will be made available in accordance with the procedures and time limits dictated by law at the registered office of the Company in Via Larga 201, Cesena (FC) and on the Company website www.trevifin.com.

Related press releases: 30 July 2014, 5 September 2014, 16 September 2014 and 16 October 2014.

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Important Regulatory Notice

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About TREVI GROUP:

TREVI Group is a worldwide leader in the field of soil engineering (special foundations, tunnel excavation, soil consolidation and the building and marketing of special rigs and equipment for this engineering sector); the Group is also active in the drilling sector (oil, gas and water) both in the production of plant and the supply of services; it also builds automated underground car parks. The Group was established in Cesena in 1957 and today has more than 30 branches and is present in over 80 countries. Its success is due to the vertical integration of the main divisions making up the Group: **Trevi**, the division that supplies special services in soil engineering, **Petreven**, the oil drilling division of the Group, **Soilmec**, the division that produces and develops plant and machinery for soil engineering and **Drillmec** that develops and produces drilling rigs (oil, gas and water).

The parent company, TREVI – Finanziaria Industriale Spa, has been listed on the Milan stock exchange since July 1999. The key financial figures for 2013 are: Total revenues of Euro1,275.8 million, EBITDA of Euro143.8 million (a margin of 11.3%), EBIT of Euro 80.3 million (a margin of 6.3%), and NET PROFIT of Euro13.8 million.

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