



DRILLMEC WINS NEW OFFSHORE OIL DRILLING RIGS CONTRACTS WORTH ABOUT 45 MILLION EUR

Cesena, 22 July 2014 – Drillmec S.p.A., a TREVI Group company, has been awarded the supply of an offshore oil drilling rig 2,000 HP from Globalstroy Engineering, a leading Russian engineering company. The rig will be installed on the platform LSP2 in the Filanovsky field, operated by **Lukoil** in the Caspian Sea. There are also 5 other rigs of the same type to be built in the coming years in the Russian area of the Caspian Sea and Drillmec stands as the ideal contractor to acquire all the works.

Drillmec has also signed a contract for the supply of an automatic hydraulic model **HH300** offshore with SOCAR-AQS LLC, a drilling and services company that is expanding its activities both in Azerbaijan and at an international level. The rig will be installed on a fixed platform in the offshore region of Absheron West, owned by the state company SOCAR Absheronneft Oil and Gas Production Department.

This contract is for Drillmec the opening of a new market of great interest when considering the abundance of energy resources and the wide availability of investments.

Simone Trevisani, CEO of Drillmec, said: *"The acquisition of these new contracts confirms the growing interest in Drillmec's technology. We are very satisfied with the development and future potential of this market and with these new rigs, the total number of offshore Drillmec rigs in the Caspian Sea will account to five units. This reinforces the presence of our company and allows the opening of new future opportunities"*.

About TREVI GROUP:

Trevi Group is a worldwide leader in the field of soil engineering (special foundations, tunnel excavation, soil consolidation and the building and marketing of special rigs and equipment relevant to this engineering sector); the Group is also active in the drilling sector (oil, gas and water) both in the production of plant and the supply of services, and it also builds automated underground car parks. The Group was established in Cesena in 1957 and today has more than 30 branches and is present in over 80 countries. Its success is due to the vertical integration of the main divisions making up the Group: **Trevi**, the division that supplies special services in the field of soil engineering, **Petreven**, the oil drilling division of the Group, **Soilmec**, the division that produces and develops plant and machinery for soil engineering and **Drillmec** the division that produces and develops drilling rigs (oil, gas and water).

The parent company TREVI – Finanziaria Industriale Spa has been listed on the Milan stock exchange since July 1999. The key financial figures for 2013 are: Total revenues of €1,275.8 million, EBITDA of €143.8 million (margin of 11.3%), EBIT of €80.3 million (margin of 6.3%), and NET PROFIT of €13.8 million.

More information can be found on the website: www.trevifin.com.

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