



## The Shareholders' Meeting approves the 2008 Financial Statements Dividend of € 0.12 per share (+20%)

**Total Revenues: € 1,069.2 million (+27.0% year-on-year)**  
**EBITDA: € 166.3 million (+24.1%)**  
**EBIT: € 127.6 million (+22.7%)**  
**Profit pre-tax and minorities: € 109.2 million (+27.1%)**  
**Net profit: € 74.7 million (+33.8%)**  
**Net debt: € 322.1 million (+125.8%)**  
**Order Backlog: € 1,109.0 million (+56.4%)**

**Cesena, 30 April 2009** - The Shareholders' Meeting of **TREVI - Finanziaria Industriale S.p.A.**, the parent company of Gruppo **TREVI**, one of the world leaders in special foundation engineering equipment and services and drilling equipment for oil, gas and water, met today, **30 April 2009**, and approved the Financial Statements at 31 December 2008.

The Group performance at the **Consolidated** level in 2008 was excellent. **TOTAL REVENUES**, which were € **1,069.2** million compared to € **841.6** million in 2007, rose **27%**.

**EBITDA** was €**166.3** million (**15.6%** of Total Revenues) compared to € **134.0** million the previous year (an increase of **24.1%**). **EBIT** rose **22.7%** year-on-year to € **127.6** million (**11.9%** of Total Revenues).

**PROFIT PRE-TAX AND MINORITIES** was €**109.2** million (an increase of **27.1%**) compared to €**85.9** million in 2007; **NET PROFIT** grew strongly (**+33.8%**) to € **74.7** million from € **55.8** million in 2007.

2008 **ROI** was **22.9%** compared to **34.0%** in 2007; this is mainly attributable to an increase in invested capital (**+82.1%**), which will help support the activities of the Group in 2009 and beyond.

**ROE** in 2008 was **31.7%**, a decrease compared to the 2007 figure of **34.1%**; the slight decline reflects the strong increase in shareholders' funds (**+44.0%** year-on-year).

To support the continued growth in Total Revenues (+27.0% year-on-year), the Group has adopted a significant investment policy, the full effect of which will only be felt in coming years. The sharp slowdown in the macroeconomic environment in the last part of the financial year penalised working capital with a knock-on effect on **NET DEBT**, which rose **125.8%** to € **322.1** million. There was deterioration in other key financial indicators like Net Debt/Equity (from **0.87x** at 31 December 2007 to **1.37x** at 31 December 2008) and Net Debt/EBITDA (from **1.06x** at 31 December 2007 to **1.94x** at 31 December 2008).

At the end of 2008, the **ORDER BACKLOG** stood at a record level of €**1,109.0** million, **+56.4%** compared to 31 December 2007.



“**TREVI – Finanziaria Industriale S.p.A.**”, as ultimate Holding Company, had a 2008 **NET PROFIT** of € 9.4 million compared to € 10.1 million in 2007.

The Shareholders’ Meeting, on the proposal of the Board of Directors, voted to distribute a dividend of € 0.12 per share (+20%) for a total of € 7,680,000, with an ex-dividend date of 13 July 2009 and payment on 16 July 2009.

The Ordinary Shareholders’ Meeting also authorised a buy-back of maximum 2,000,000 ordinary shares, equal to 3.125% of the issued share capital.

The CFO, Daniele Forti, as manager in charge of the preparation of the financial statements, declares that, in accordance with Paragraph 2 of Article 154 of the Italian Financial Law, the accounting information contained in the current document corresponds to the results contained in the Company Record Books and Accounts.

### **About TREVI GROUP:**

Trevi Group is a worldwide leader in the field of soil engineering (special foundations, tunnel excavations, soil consolidation and the building and marketing of special rigs and equipment relevant to this engineering sector); the Group is also active in the drilling sector (oil, gas and water), both in the production of plant and the supply of services, and it also builds automated, underground car parks. The Group was established in 1957 and today has more than 30 branches in as many countries. Its success is due to the vertical integration of the main divisions making up the Group: Trevi, the division that supplies special services in the field of soil engineering and drilling; Soilmec, the division that produces and develops rigs and equipment for soil engineering; and Drillmec, the division that produces and develops drilling rigs (oil, gas and water). The parent company has been listed on the Milan Stock Exchange since July 1999. Total Revenues in 2007 amounted to € 837.1 million; EBITDA to € 129.5 million (15.5%); EBIT to € 99.4 million (11.9%); Net Profit to € 55.8 million.

More information can be found on the web site: [www.trevifin.com](http://www.trevifin.com).

### **For further information:**

Investor Relations:	Stefano Campana Simone Nanni	0547 319 411 0547 319 459	<a href="mailto:scampana@trevifin.com">scampana@trevifin.com</a> <a href="mailto:snanni@trevifin.com">snanni@trevifin.com</a>
Group Communications Office:	Franco Cicognani	0547 319503	<a href="mailto:fcicognani@trevifin.com">fcicognani@trevifin.com</a>
Press Office:	Studio Mailander Bruno Caprioli Carolina Mailander	011 5527 311 335 5901402 335 6555651	

