

## TREVI ICOS GETS THE GREEN LIGHT FOR THE CONTRACTS FOR THE CONSOLIDATION WORK ON THE WOLF CREEK AND HERBERT HOOVER DAMS IN THE USA THE TOTAL VALUE OF THE CONTRACTS IS US\$ 410 MILLION

### DRILLMEC S.P.A. CONSTRUCTS THE LARGEST OIL DRILLING RIG MADE IN ITALY

Cesena, 6 October 2008

Following signature of the contracts last week, the US Army Corps of Engineers has released the Order to Proceed permitting the official start of the restructuring contracts for the Wolf Creek Dam (worth US\$ 341.4 million in joint-venture with Soletanche Bachy – of which TREVI's share is 50%) and for the extraordinary maintenance works on the Herbert Hoover Dam (worth US\$39 million and the third contract of a five-year maintenance programme involving investments totalling US\$250 million).

Commencement of these works, as per the timetable, is a sign that the US Army Corps of Engineers wishes no delay in carrying out the essential and important restructuring of the American dams, something that will afford Trevilcos further contract opportunities in the coming years.

In the last few days, Drillmec S.p.A., has completed the construction of a 3,000 HP oil drilling rig, made for Saipem S.p.A and to be used in the Val d'Agri oilfield in Italy; the rig has capability to drill further 8.000 metres of depth and up to - 35°C degrees temperature condition.

The Chairman Davide Trevisani commented: *"The technological excellence of the Group in all the sectors in which it operates, its network and diversified presence in more than 70 countries, as evidenced by the important contracts won in the USA and by the innovative rigs constructed by DRILLMEC S.p.A., plus its all-time record order portfolio, confirm the solidity of Gruppo TREVI and allow us to be optimistic about 2008 results and those of subsequent years"*.

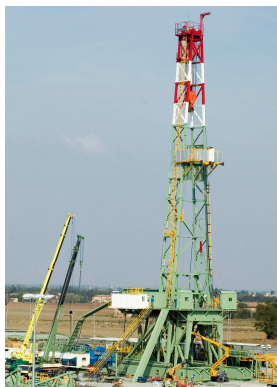
Despite the turbulence of global financial markets and, therefore, also of the Trevi share price, the Chairman, Mr Trevisani, remains unperturbed given the long-term planning that is providing the expected results: *"In recent years we have invested heavily in technological research and in geographic diversification with innovative products and equipment and this now allows us to select those contracts with the highest margins"*. Furthermore, the presence of the Group in all five continents gives it the possibility of, *"participating in development programmes in local situations which remain immune to potential macroeconomic trends"*.

Gruppo Trevi's growth, therefore, proceeds according to plan and we remain convinced that the financial turbulence will not deter us from our goals."

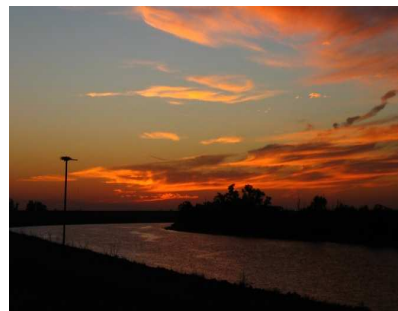
**Wolf Creek**



**Drillmec Rig (3,000CV)**



**Herbert Hoover**



**About TREVI GROUP:**

Trevi Group is a worldwide leader in the field of soil engineering (special foundations, tunnel excavations, soil consolidation and the building and marketing of special rigs and equipment relevant to this engineering sector); the Group is also active in the drilling sector (oil, gas and water), both in the production of plant and the supply of services, and it also builds automated, underground car parks. The Group was established in 1957 and today has more than 30 branches in as many countries. Its success is due to the vertical integration of the main divisions making up the Group: Trevi, the division that supplies special services in the field of soil engineering and drilling; Petreven, the oil drilling division of the Group; Soilmec, the division that produces and develops rigs and equipment for soil engineering; and Drillmec, the division that produces and develops drilling rigs (oil, gas and water). The parent company has been listed on the Milan Stock Exchange since July 1999. Total Revenues in 2007 amounted to € 837.1 million; EBITDA to € 129.5 million (15.5%); EBIT to € 99.4 million (11.9%); Net Profit to € 558 million.

More information can be found on the web site: [www.trevifin.com](http://www.trevifin.com).

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