



TREVI has received assent to proceed with a €46 million work for the extension of the Algiers Metropolitan rail system

ALGIERS, 17 November 2007 – The TREVI Group subsidiary, TREVI S.p.A., has received the award to proceed a € 46 million work for the extension of the metropolitan rail system of Algiers.

The international consortium composed of Dywidag (Germany), Trevi (Italy) and Cosider TP (Algeria) has been awarded the international tender organised by the Algerian metropolitan railway company (Enterprise Metro d'Alger) to construct the 2.8 km extension of the second line of the Algiers metropolitan rail system for about €230 million. The work is expected to be carried out over 32 months with the contract signing within the next few months.

Already in 2003 TREVI S.p.A. participated in the construction of the first section for a total of about € 26 million, work which, at that time was allocated to the international consortium formed by Dywidag and the Algerian companies Intrafer and Cosider TP.

Of the 64 kilometres planned for the project, the first 9.1 km should be operational in September 2008. The first tract will connect the Grande Poste, in the heart of Algiers, and Hai El Badr, the eastern quarter of the Maghreb capital.

According the estimates of the Algerian authorities, 150 million passengers will use the metropolitan system each year which will transport about 21,000 passengers every hour, a figure which is expected to rise to 40,000 when the project is completed.

About TREVI GROUP:

Trevi Group is a worldwide leader in the field of soil engineering (special foundations, tunnel excavations, soil consolidations and the building and marketing of special rigs and equipment relevant to this engineering sector); the Group is also active in the drilling sector (oil, gas and water), both in the production of plant and the supply of services, and it also builds automated, underground car parks.

The Group was established in 1957 and today has more than 30 branches in as many countries. Its success is due to the vertical integration of the main divisions making up the Group: Trevi, the division that supplies special services in the field of soil engineering and drilling; Soilmec, the division that produces and develops rigs and equipment for soil engineering; and Drillmec, the division that produces and develops drilling rigs (oil, gas and water).

The parent company has been listed on the Milan Stock Exchange since July 1999. Total Revenues in 2006 amounted to € 642.4 million; EBITDA to € 85,6 million (13.3%); EBIT to € 58 million (9%); Net Profit to € 26.8 million.

More information can be found on the web site: www.trevifin.com.

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