



U.S. Army Corps of Engineers award Trevi U.S. \$ 39 million contract for Herbert Hoover Dike Seepage Cut-Off Wall

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The U.S. Department of the Army, Jacksonville District Corps of Engineers – Florida has just issued a Notice of Award for Herbert Hoover Dike, Seepage Cut-Off Wall in favor of Treviicos South, Inc. an American subsidiary of Trevi Group.

This contract, worth approximately \$ 39 mil. to be executed in 18 months, is the third task order issued as part of the five years \$ 250 million for the Rehabilitation program of the Dike. TreviIcos South, was selected with only two other companies (that have been awarded for a part of initial works) as prequalified contractor for the execution of this project.

The remaining portion of the works, estimated in \$ 170 million will be awarded in the future with further task orders to the successful bidder among these three Companies

"It's a great achievement for the Company and Trevi"- says Ricardo Petrocelli, president of TreviIcos – "that will position the Group in a favorable position in the field of the Dam Rehabilitation program, one of the top priority among the Infrastructure spending of the Federal Government in the upcoming years".

About TREVI GROUP:

Trevi Group is a worldwide leader in the field of soil engineering (special foundations, tunnel excavations, soil consolidation and the building and marketing of special rigs and equipment relevant to this engineering sector); the Group is also active in the drilling sector (oil, gas and water), both in the production of plant and the supply of services, and it also builds automated, underground car parks. The Group was established in 1957 and today has more than 30 branches in as many countries. Its success is due to the vertical integration of the main divisions making up the Group: Trevi, the division that supplies special services in the field of soil engineering and drilling; Petreven, the oil drilling division of the Group; Soilmec, the division that produces and develops rigs and equipment for soil engineering; and Drillmec, the division that produces and develops drilling rigs (oil, gas and water). The parent company has been listed on the Milan Stock Exchange since July 1999. Total Revenues in 2007 amounted to € 837.1 million; EBITDA to € 129.5 million (15.5%); EBIT to € 99.4 million (11.9%); Net Profit to € 55.8 million.

More information can be found on the web site: www.trevifin.com.

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