



## **DRILLMEC S.P.A. SIGNS US\$ 205 MILLION CONTRACTS TO SUPPLY THE MINISTRY OF OIL – IRAQI DRILLING COMPANY WITH DRILLING EQUIPMENT**

**Cesena, 7 July 2008 - Gruppo TREVI**, through its subsidiary **DRILLMEC S.p.A.**, has signed contracts with the **Ministry of Oil - Iraqi Drilling Company**, guaranteed by letter of credit, worth **US\$ 205 million** for the supply of 14 conventional oil and gas drilling rigs of between 500 and 2,000 HP.

The supply of this equipment is part of the strategic plan of the Iraqi government aimed at increasing oil and gas extraction to boost the country's economy.

Drillmec S.p.A. won an international tender for this prestigious contract, thereby emphasising again its growing role as a highly qualified player in the oil sector.

The contract provides for delivery of the aforementioned equipment within 13 months.

### **About TREVI GROUP:**

Trevi Group is a worldwide leader in the field of soil engineering (special foundations, tunnel excavations, soil consolidation and the building and marketing of special rigs and equipment relevant to this engineering sector); the Group is also active in the drilling sector (oil, gas and water), both in the production of plant and the supply of services, and it also builds automated, underground car parks. The Group was established in 1957 and today has more than 30 branches in as many countries. Its success is due to the vertical integration of the main divisions making up the Group: Trevi, the division that supplies special services in the field of soil engineering and drilling; Petreven, the oil drilling division of the Group; Soilmec, the division that produces and develops rigs and equipment for soil engineering; and Drillmec, the division that produces and develops drilling rigs (oil, gas and water). The parent company has been listed on the Milan Stock Exchange since July 1999. Total Revenues in 2007 amounted to € 837.1 million; EBITDA to € 129.5 million (15.5%); EBIT to € 99.4 million (11.9%); Net Profit to € 55.8 million.

More information can be found on the web site: [www.trevifin.com](http://www.trevifin.com). [www.drillmec.com](http://www.drillmec.com)

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