

# Gruppo **TREVI**

## The Shareholders' Meeting approves the 2007 Financial Statements Dividend of € 0.10 per share (+100%)

**Total revenues: € 837.1 million (+30.3% year-on-year)**

**EBITDA: € 129.5 million (+51.2%)**

**EBIT: € 99.4 million (+71.2%)**

**Profit pre-tax and minorities: € 85.9 million (+101.6%)**

**Net profit: € 55.8 million (+108.5%)**

**Net debt: € 142.6 million (-18.8%)**

**Order portfolio: € 709.3 million (+11.4%)**

**Cesena, 29 April 2008** - The Shareholders' Meeting of **TREVI - Finanziaria Industriale S.p.A.**, the parent company of Gruppo **TREVI**, one of the world leaders in special foundation engineering equipment and services and drilling equipment for oil, gas and water, met today, **29 April 2008**, and approved the Financial Statements at 31 December 2007.

The consolidated results for 2007 were excellent with **Total Revenues** of € 837.1 million compared to € 642.4 million in 2006, an increase of 30.3%. **EBITDA** was € 129.5 million (15.5% of revenues) compared to € 85.6 million in 2006 (+51.2%). **EBIT** rose from € 58.1 million in 2006 to € 99.4 million (11.9% of revenues), an increase of 71.2%.

The **profit pre-tax and minorities** went from € 42.6 million to € 85.9 million (+101.6%) whilst net profit of € 55.8 million was significantly higher than the € 26.8 million of 2006 (+108.5%).

Despite the continued growth in total revenues, **Net Debt** was € 142.6 million, 18.8% lower than at year-end 2006. This resulted in an improvement in the key financial ratios like Net Debt/ Equity (1.38x at 31 December 2006 and 0.87x at 31 December 2007) and Net Debt/ EBITDA (2.0x at 31 December 2006 and 1.1x at 31 December 2007).

The order portfolio was at a record level of € 709.3 million, a strong improvement (+11.4%) on the year-end 2006 figure, which was already very strong.

The Parent Company had net profit of € 10.1 million in 2007 (€ 4.8 million in 2006). The Shareholders' Meeting, on the proposal of the Board of Directors, voted to distribute a dividend of € 0.10 per share (+100%) for a total of € 6,400,000, with an ex-dividend date of 7 July 2008 and payment on 10 July 2008.



The Ordinary Shareholders' Meeting also authorised the continuation of the buy-back and sale of own shares governed by the following main restrictions:

- ✓ The maximum number of shares authorised to be purchased is two million of nominal value €0.50 per share, equivalent to 3.125% of the share capital, which is composed of 64,000,000 ordinary shares. The authorisation for the buy-back lasts until 30 April 2009.
- ✓ The maximum payable for the shares is € 20.00 per share and the minimum is € 3.00 per share.

The Ordinary Shareholders' Meeting, on the proposal of the Board of Statutory Auditors, in accordance with Article 159 of the TUF, has appointed RECONTA ERNST & YOUNG S.p.A. as auditors for the 2008-2016 period to carry out a complete audit of the annual Parent Company Financial Statements and the Consolidated Financial Statements and a limited audit of the Half-Yearly Financial Statements, as well as to verify the correct maintenance of the Company accounts and the correct inclusion of operating information in the written reports of the Financial Statements, and approved the related remuneration.

The CFO, Daniele Forti, as manager in charge of the preparation of the financial statements, declares that, in accordance with Paragraph 2 of Article 154 of the Italian Financial Law, the accounting information contained in the current document corresponds to the results contained in the Company Record Books and Accounts.

#### **About TREVI GROUP:**

Trevi Group is a worldwide leader in the field of soil engineering (special foundations, tunnel excavations, soil consolidation and the building and marketing of special rigs and equipment relevant to this engineering sector); the Group is also active in the drilling sector (oil, gas and water), both in the production of plant and the supply of services, and it also builds automated, underground car parks. The Group was established in 1957 and today has more than 30 branches in as many countries. Its success is due to the vertical integration of the main divisions making up the Group: Trevi, the division that supplies special services in the field of soil engineering and drilling; Soilmec, the division that produces and develops rigs and equipment for soil engineering; and Drilmec, the division that produces and develops drilling rigs (oil, gas and water). The parent company has been listed on the Milan Stock Exchange since July 1999. Total Revenues in 2007 amounted to € 837.1 million; EBITDA to € 129.5 million (15.5%); EBIT to € 99.4 million (11.9%); Net Profit to € 55.8 million.

More information can be found on the web site: [www.trevifin.com](http://www.trevifin.com).

#### **For further information:**

Investor Relations:	Stefano Campana Alberto Romagnoli Simone Nanni	0547 319 411 0547 319 407 0547 319 459	<a href="mailto:scampana@trevifin.com">scampana@trevifin.com</a> <a href="mailto:aromagnoli@trevifin.com">aromagnoli@trevifin.com</a> <a href="mailto:snanni@trevifin.com">snanni@trevifin.com</a>
Group Communications Office:	Franco Cicognani	0547 319503	<a href="mailto:fcicognani@trevifin.com">fcicognani@trevifin.com</a>
Press Office:	Studio Mailander Bruno Caprioli Carolina Mailander	011 5527 311 335 5901402 335 6555651	

