

TREVI GROUP AWARDED NEW FOUNDATION SECTOR ORDERS OVERSEAS TOTALLING APPROX. USD 75 MILLION

Cesena, 21 September, 2017 – Trevi Spa, a Trevi Group division specialised in foundations and subsoil engineering works, has recently been awarded new major orders in the **United States**, in the **Middle East** and in western **Africa** worth a total of approx. USD 75 million.

In the **United States** TREVIICOS, Trevi's US branch, acquired an order for the foundation works on the Northeast Boundary Tunnel (NEBT) in Washington, DC. The NEBT will be a deep large-scale tunnel which increases the capacity of the present sewage system and lessens the frequency, strength and impact of flooding, while at the same time improving the water quality of the Anacostia River. The tunnel will range between a depth of 15 and 48 meters, with a length of over 8,220 meters. The joint venture Salini Impregilo and S.A. Healy awarded TREVIICOS the construction of excavation supports for the deep wells and the surface structures, in addition to the improvement of the soil for the construction of the wells, the surface structures and the accesses connecting the tunnel to the wells.



In **Kuwait**, a contract for the foundation works for the construction of 8 silos for the collection and storage of liquefied natural gas (LNG) was acquired. The large silos, each with a capacity of 225,000 cubic metres, will be located at the new maritime exports terminal of the al-Zour refinery commissioned by Kuwait National Petroleum Corporation (KNPC), currently under construction and located approx. 90 KM south of the capital, close to the border with Saudi Arabia.

Also in the Middle East (in **Dubai**), Trevi will be involved in the construction of special foundations for what will be the longest covered ski slope in the world, located in the new **One Mall of Meydan**. This unique project will be a center-point of Dubai and UAE tourism ahead of Expo 2020. The One Mall is in fact the lynchpin of an imposing urban development plan, located between Meydan and

Al Khail Road and not far from the city center and earmarked to become the main tourist attraction for Expo 2020.



In **Nigeria**, Trevi's branch was awarded the foundation works for the construction of a number of silos in the Port Harcourt zone and commercial-office construction in the Lagos metropolitan area.

The Chief Executive Officer of Trevi Group, Stefano Trevisani, commented: *"Thanks to a consolidated presence in many regions, recognised experience and technological capacity, Trevi continues to play a major role internationally. The recent order intake, particularly in the United States, is testament to Trevi's significant capacity to tackle complex technological challenges. Although the overseas market continues to present development opportunities, the same may not be said for Italy where for a number of years now stagnation - if not outright recession - for large infrastructural work investment has impacted the entire sector"*.

About Trevi Group:

Trevi Group is a worldwide leader in the field of soil engineering (special foundations, tunnel excavation, soil consolidation and the building and marketing of special rigs and equipment relevant to this engineering sector); the Group is also active in the drilling sector (oil, gas and water) both in the production of plant and the supply of services, and it also builds automated underground car parks. The Group was established in Cesena in 1957 and today has more than 30 branches and is present in over 80 countries. Its success is due to the vertical integration of the main divisions making up the Group: Trevi, the division that supplies special services in the field of soil engineering, Petreven, the oil drilling division of the Group, Soilmec, the division that produces and develops plant and machinery for soil engineering and Drillmec the division that produces and develops drilling rigs (oil, gas and water). The Parent Company is listed on Milano Stock Exchange since July 1999. The main economic indicators for the fiscal year 2016: Total revenues € 1080.5 million; EBITDA € 75.7 million (EBITDA Margin 7%); EBIT € -39 million; Net Result € -86.4 million. More information on the website: www.trevifin.com

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