



TREVI GROUP IS AWARDED NEW CONTRACTS IN OIL & GAS SECTOR FOR A TOTAL OF ABOUT \$ 160 MILLION

Cesena, 12 December 2016 - Drillmec, Company of the Trevi Group, which is specialized in the design and construction of oil drilling equipment and in providing of services related to drilling of oil and gas wells, has secured major contracts in Latin America and Middle East.

Particularly in South America it has signed a contract for the supply of three rigs from 2000 HP and 3000 HP equipped with the latest technology aimed at the achievement of the highest standards of safety and efficiency.

The important contribution Drillmec engineering and experience in designing this kind of rigs led the client, a leading and solid operator in the sector, to have full confidence in the Company and to select the offer of Drillmec as the most advantageous. The plants to be provided include the use of different components and design technologies and domestic production.

Other less important orders were acquired in Eastern Europe and in the Arab countries.

Activation of these contracts will already positively affect 2016 last quarter revenues, while most of the design and construction will be carried out in 2017 and the first months of 2018.

Other major projects are in the final stage of negotiations and Drillmec is expected to conclude negotiations by the end of year.

Trevi Group believes that at year-end Drillmec can rely already on an order book, which can provide a good cover for the Revenues budgeted for the year 2017.

The CEO of Drillmec Ing. Simone Trevisani says: *"In a period of great difficulty for the international market the oil and gas industry Drillmec has won an international tender among the leading technology providers, producing a technically and economically advantageous proposal for the customer. We are very pleased to be able to produce internationally recognized technology and engineering".*

The CEO of the Group TREVI Ing. Stefano Trevisani said: *"The stable price of a barrel of oil at around \$ 50 has led in recent months to a significant increase of trading for supplies and services contracts in our O & G industry, as we had stressed in the Interim Management Report as at 30th of September. The successful conclusion of several contracts, among which we highlight the contract just signed in South America, to supply three complete plants, leads us to believe that we can achieve in the next year a better balance in the Company management thanks to our technologies, international market positioning, greater efficiency and reduction of overhead costs in our business units".*

About TREVI GROUP:

Trevi Group is a worldwide leader in the field of soil engineering (special foundations, tunnel excavation, soil consolidation and the building and marketing of special rigs and equipment relevant to this engineering sector); the Group is also active in the drilling sector (oil, gas and water) both in the production of plant and the supply of services, and it also builds automated underground car parks. The Group was established in Cesena in 1957 and today has more than 30 branches and is present in over 80 countries. Its success is due to the vertical integration of the main divisions making up the Group: **Trevi**, the division that supplies special services in the field of soil engineering, **Petreven**, the oil drilling division of the Group, **Soilmec**, the division that produces and develops plant and machinery for soil engineering and **Drillmec** the division that produces and develops drilling rigs (oil, gas and water).

The parent company TREVI – Finanziaria Industriale Spa has been listed on the Milan stock exchange since July 1999. The key financial figures for 2015 are: Total revenues of €1,342.3 million, EBITDA of €8.9 million (margin of 0.7%), a negative EBIT of €87.8 million, and a Net Loss of €115.2 million. More information can be found on the website: www.trevifin.com.

For further information:

Investor Relations:	Daniele Forti	0547 319 311	investorrelations@trevifin.com
Group Communication Office:	Franco Cicognani	0547 319 503	fcicognani@trevifin.com
Press office:	Studio Mailander	011 5527 311	