



## **TREVI GROUP FOUNDATIONS DIVISION IS AWARDED NEW CONTRACTS FOR A TOTAL AMOUNT OF ABOUT 130 MILLION EUROS**

**Cesena, May 26, 2016** - The Foundations Division of Trevi Group, specialized in ground engineering works, has been awarded important contracts in various countries of the Middle East.

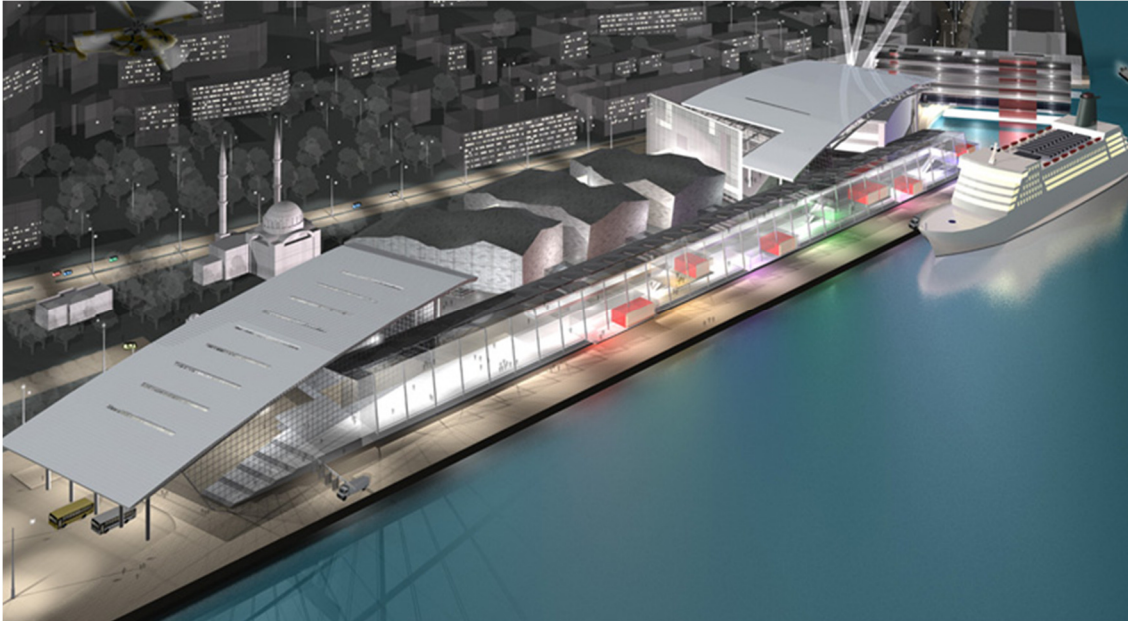
In Istanbul it was signed a contract for the execution of special foundations of Galata, Cruise Terminal, a modern complex for business, real estate and luxury hotels supporting the tourism development on the Bosphorus.

The Port of Istanbul (known as Port of Galata) is a passenger terminal for cruise ships that extends from the Galata Bridge, on the "Golden Horn", until the Salipazari district on the European coast of the Bosphorus, across the district Karaköy.

The beginning of its construction dates back to 1892, but it has been extending step by step until the current size, to meet the growing tourist demand.

DOĞUŞ Holding (a Turkish multinational company) set up together with Bilgili Holding, the J.V. "Salipazari Liman Isletmeciligi VE Yatirimlari A.S", which had been awarded the tender for the management of the port for 30 years.

DOĞUŞ estimated an important investment, which involves the transformation of the port in an elegant full "shorefront" area of hotels, cafes, shopping centers, offices and docking space for cruise ships.



In the UAE, TREVI has been awarded a contract for the execution of the foundations of a tower, designed by the firm of Foster + Partners, called ICD Brookfield Place, one of the most important real estate projects currently under construction in Dubai.



Moreover in Emirates, TREVI Division was also conferred other contracts; among them, Tiara United Towers and Mediclinic Hospital and two tower buildings in Muscat in Oman. In addition, it is particularly important the acquisition of a real estate expanding government project in Abu Dhabi.

The project has been won by a Consortium with a European company and includes the execution of geological surveys, treatment and improvement of soil resistance.

Thanks to the wide range of products, Soilmec was able to draw up contracts in the Middle East with selected customers that amount to 20 million Euro, for the supply of various equipment specialized in the execution of relevant geological complexity foundation works.

The CEO of TREVI Group, Stefano Trevisani, commented: "It is going on the good momentum for the Foundations sector of the Trevi Group which, thanks to its strong presence in many parts of the world and its proven credibility and experience, manages to be starring in iconic projects."

#### **About TREVI GROUP:**

Trevi Group is a worldwide leader in the field of soil engineering (special foundations, tunnel excavation, soil consolidation and the building and marketing of special rigs and equipment relevant to this engineering sector); the Group is also active in the drilling sector (oil, gas and water) both in the production of plant and the supply of services, and it also builds automated underground car parks. The Group was established in Cesena in 1957 and today has more than 30 branches and is present in over 80 countries. Its success is due to the vertical integration of the main divisions making up the Group: **Trevi**, the division that supplies special services in the field of soil engineering, **Petreven**, the oil drilling division of the Group, **Soilmec**, the division that produces and develops plant and machinery for soil engineering and **Drillmec** the division that produces and develops drilling rigs (oil, gas and water).

The parent company TREVI – Finanziaria Industriale Spa has been listed on the Milan stock exchange since July 1999. The key financial figures for 2015 are: Total revenues of €1,342.3 million, EBITDA of €8.9 million (margin of 0.7%), a negative EBIT of €87.8 million, and a Net Loss of €115.2 million. More information can be found on the website: [www.trevifin.com](http://www.trevifin.com).

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