



THE COUNCIL OF MINISTERS OF IRAQ HAS DECIDED TO APPOINT TREVI GROUP FOR THE FIRST MAINTENANCE WORKS OF MOSUL DAM

Cesena, 2 February 2016 – TREVI Group has been informed by the Italian Embassy in Baghdad about the press release issued by the office of the Prime Minister of Iraq following today's Council of Ministers: "The Council of Ministers decided during today's meeting to award the contract for the urgent maintenance of the Mosul dam to the Italian company TREVI under the terms of the offer submitted by the company. The finalization of the contract will take place under the supervision of the Ministry of Water Resources. The award of the contract, due to the procedure of urgency related to the conditions of the dam, will not follow the normal tendering procedures and rules of the ministry."

"An Official and direct confirmation to the company of what has been written on the press release _ commented Stefano Trevisani, CEO of TREVI _ would allow us to move to the finalization and signing of the contract. It is difficult to forecast the timing, but it should be a matter of weeks."

As previously pointed out TREVI Group was the only company qualified in the running for the award of the first phase of maintenance works of the dam and the process of negotiation of the terms and conditions of the contract with the Iraqi government had already entered into its final phases.

TREVI Group, which has over 56 years of experience in soil engineering, is recognized as a world leader in the consolidation and commissioning of dam safety, as well as in maritime works, in subways and environmental safeguard measures. TREVI has performed more than 170 dam specialized maintenance works around the world and especially in South America and North America, where the US Army Corps of Engineers has committed to rehabilitate several large dams in the country. The experience but especially the development of state of the art technological

solutions have enabled TREVI to carry out the works for the safety of the embankment LPV-111 of New Orleans which with its collapse had ignited the great flood of Hurricane Katrina.

Press release related: December 16, 2015

About TREVI GROUP:

Trevi Group is a worldwide leader in the field of soil engineering (special foundations, tunnel excavation, soil consolidation and the building and marketing of special rigs and equipment relevant to this engineering sector); the Group is also active in the drilling sector (oil, gas and water) both in the production of plant and the supply of services, and it also builds automated underground car parks. The Group was established in Cesena in 1957 and today has more than 30 branches and is present in over 80 countries. Its success is due to the vertical integration of the main divisions making up the Group: **Trevi**, the division that supplies special services in the field of soil engineering, **Petreven**, the oil drilling division of the Group, **Soilmec**, the division that produces and develops plant and machinery for soil engineering and **Drillmec** the division that produces and develops drilling rigs (oil, gas and water).

The parent company TREVI – Finanziaria Industriale Spa has been listed on the Milan stock exchange since July 1999. The key financial figures for 2014 are: Total revenues of €1,250.7 million, EBITDA of €126.4 million (margin of 10.1%), EBIT of €62.6 million (margin of 5.0%), and NET PROFIT of €24.4 million. More information can be found on the website: www.trevifin.com.

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